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1040X	Δme			wy-Internal Revenue Service			OMB No. 1545-0074
(Rev. December 2011)	Allie			arate Instructions.	I ax Ivett		ONID 100. 1545-00/4
This return is for calendary	realX 2011 20	010 200		2008			
Other year. Enter one: calen		cal year (month					
Your first name and initial		Last name	and yo	ar enocuj.		Your englet a	acurity number
JAMES D	(8)	PIERON	JR	ł.		TOUT BOCKE S	ecurity number
If a joint return, apouse's first name a	nd initial	Last namo			- R	Spouse's so	ial security number
							,
Home address (number and street), it	you have a P.O. box, see ins	dructions.			Apl. no.	Your phone n	nuper
City, town or post office, state, and Zi	code. If you have a foreign of MI 48		ete spac	es below (see instructions).	91	-	*
Foreign country name		Foreign	province	/county		Fore	sign postal code
Amended return filing status	s. You must check one	box even if you	are no	ol changing your filing s	lafus		
Caution. You cannot change X Single Qualifying widow(er)	your filing status from jointle Married filing jointle	oint to separate by Marr	returns ied filln	after the due date. ng separately on is a child but not yo		see instructio	ns.)
Use Part III on the	back to explain any o			A. Original amount	B. Net	change -	
	- A CONTROLLAR A	alanges		or as previously adjusted		of Increase crease) –	C, Correct
Income and Deduction	S	40		(enollounieni ene)		in Port III	amount
1 Adjusted gross income. If	net operating loss (NOL	.) carryback is					
included, check here		▶ 🗌	1	-146,70	5 :	300,000	153,295
2 Itemized deductions or sta	ndard deduction		2	5,80		45	5,800
3 Subtract line 2 from line 1			3	-152,50	5 3	300,000	147,495
4 Exemptions. If changing, con	nplete Part I on the back	and enter the		Volume Service		V	
amount from line 30			4	3,70			3,700
5 Taxable income. Subtract I	ine 4 from line 3	4-41	5	-156,20	5 3	300,000	143,795
Tax Liability							
6 Tax. Enter method used to	figure lax:				1		
TCW		*********	6		0	33,880	33,880
7 Credits. If general business							
here		▶ ∐	7		0	3,969	3,969
8 Subtract line 7 from line 6.	If the result is zero or le	ess, enter -D-	8)	29,911	29,911
9 Other taxes			9)		
10 Total tax. Add lines 8 and 9			10		-	29,911	29,911
Payments						*	
11 Federal income tax withheld and		UBFIRRIA		. 17 10	_	- 1	
tax withheld (if changing, see 2 Estimated tax payments, inc	matructions)	L	11	17,196	4		17,196
return	auding amount applied	nom pnor year	200	, × 2		=	
			12		-		
3 Earned income credit (EIC)		2439 4136	13		4		
4 Refundable credits from Sc	2 8839 8863			χ.	1	1	#
X other (specify): IRC SEC 134		seas or	14	C	4	36,446	436,446
5 Total amount paid with requ		a to file tay paid				30,220	430,440
tax paid after return was file		s to me, tax pare	WILL O			15	a
6 Total payments. Add lines 1				SHERRIS	JAH DINA	च्चेडो ज्या र	453,642
Refund or Amount You		-12 weeks to	proce			- C411:31	100 / 022
7 Overpayment, if any, as sho						4 B17	17,196
8 Subtract line 17 from line 16			ajaaro	· · · · · · · · · · · · · · · · · · ·	V 2 3 201	4 1818	436,446
9 Amount you owe. If line 10	column C is more tha	n line 18 enter	the diff	erence		1519	-307.220
If line 10, column C, is less t	han line 18, enter the d	ifference. This is	the a	mount overnal of the	SNO - I	T 020	406,535
1 Amount of line 20 you want	refunded to you			The second second		21	406,535
2 Amount of line 20 you want	applied to your (enter	vear):	esti	imated tax 22			
- runount or time 25 year frame	7				Com	olete and sign	n this form on Page 2.
or Paperwork Reduction Act	Notice, see Instructio	ns,					om 1040X (Rev. 12-2011)
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FRESNO, CA

m 1940X (Rev. 12-2011)					
Part Exemptions					
implete this part only if you are:	· ·				
Increasing or decreasing the number of e			이 그 보다면 가지면 하라면 되었다.	J,	
Increasing or decreasing the exemption a	amount for housing individuals d			2009.	
		A. Original n	ns or		C. Correct
e Form 1040 or Form 1040A Instructions a	and Form 1040X instructions.	amount repor	sty	change	number or amount
		adjusted	<u></u>		
23 Yourself and spouse. Caution. If some				1	
dependent, you cannot claim an exemp		23			
24 Your dependent children who lived with	you	24			
25 Your dependent children who did not five with you due		25			
	,,,,,,	26			
27 Total number of exemptions. Add lines	***************************************	27			
28 Multiply the number of exemptions claimed or				1	
amount shown in the instructions for line 28 for		*	į.	1	7
amending		28			
19 If you are claiming an exemption amount for h		1	100		e .
displaced by a Midwestern disaster, enter the	10 100 100		1		
		29			
O Add lines 28 and 29. Enter the result here and on line 4		30			
1 List ALL dependents (children and othe	ers) claimed on this amended ret	lum. If more than 4 de	pendents, see instruction	ons.	
	,	(b) Dependent's social	(c) Dependent's	(d) (Check box if qualifying
(a) First name	Lest name		ecurity number relationship to you		for child tax credit (see
			-		instructions)
			ļ		
					<u>- </u>
A STATE OF THE STA		· · · · · · · · · · · · · · · · · · ·			
	1				.
No A Parassio					
Partill Presidential Election (Campaign Fund				
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ecking below will not increase your tax or re Check here if you did not previously want \$	educe your refund. \$3 to go to the fund, but now do.				
ecking below will not increase your tax or re Check here if you did not previously want t Check here if this is a joint return and your	educe your refund, \$3 to go to the fund, but now do r spouse did not previously want	\$3 to go to the fund,			•
ecking below will not increase your tax or re Check here if you did not previously want to Check here if this is a joint return and your artill Explanation of change	educe your refund, \$3 to go to the fund, but now do, r spouse did not previously want as. In the space provided below	\$3 to go to the fund, v, tell us why you are			
cking below will not increase your tax or re Check here if you did not previously want to Check here if this is a joint return and your art III Explanation of change Attach any supporting doc	educe your refund, \$3 to go to the fund, but now do, r spouse did not previously want as. In the space provided below cuments and new or changed fo	\$3 to go to the fund, v, tell us why you are			
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Disclosure Statement OMB No. 1545-0889 Do not use this form to disclose items or positions that are contrary to Treasury regulations. Instead, use Form 8275-R, Regulation Disclosure Statement. Attachment ▶ Information about Form 8275 and its separate instructions is at www.irs.gov/form8275. Sequence No. 92 Attach to your tax return. Internal Revenue Service If Form 8275 relates to an information return for a foreign entity (for example, Form 5471), enter: Name of foreign entity > Employer identification number, if any Reference ID number (see instructions) Part I General Information (see instructions) (b) Item or Group (c) (a) Rev. Rul., Rev. Proc., etc. Form or Amount of Items of Herns Schedule No. Discharged indebtedness excluded from gross income IRC Sec 108 982 13,370,885 Discharged indebtedness excluded from gross income 1040 13,370,885 IRC 1341 "Claim of Right" lax adjustment taken as IRC Sec 1341 1040 71 additional federal tax paid on 1040 line 71 436,446 Detailed Explanation (see instructions) See attached statement describing tax reporting event, position on IRC Sec 108, reporting discharge of indebtedness excluded from gross income, and taking IRC 1341 "Claim of Right" tax adjustment as additional federal tax paid on 1040 line 71. Information About Pass-Through Entity. To be completed by partners, shareholders, beneficiaries, or residual interest holders. Complete this part only if you are making adequate disclosure for a pass-through item. Note: A pass-through entity is a partnership, S corporation, estate, trust, regulated investment company (RIC), real estate investment trust (REIT), or real estate mortgage investment conduit (REMIC). 2 Identifying number of pass-through entity 1 Name, address, and ZIP code of pass-through entity 3 Tax year of pass-through entity 4 Internal Revenue Service Center where the pass-through entity filed

its return

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 61935M

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Form 8275 (Rev. 8-2013)

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Form 8275 (FI	Explanations (c	ontinued from P		Page 2		
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Form 8275 (Rev. 8-2013)

; Tax overpayment/underpayment summary James D. Pieron Jr.

12/31/2011

			Returns as			
		1.	Recalculated	*		
	Returns as		under			
	Last Filed		Section 1341			
				Section 1341		Net
	Tax liability		Tax liability	Adjustment		Tax Due
2008	\$ 365,082		\$ 8,690	\$ 356,392		
2009	74,272			74,272		9
2010	5,782			5,782		
	445,136		8,690	436,446		
•						,
			•			
			2011 Tax Liability as	Last filed		\$ -
			2011 Tax Liability pe		Return	29,911
			2011 TAX LIABILITY			29,911
19	9					20/342
			2011 Tax Payments			17,196
			Balance Due	× *		12,715
		2		×		
	Returns as			× .	Credit under	
0 2 9	Recalulated	98			Section 1341	
,	under				Net of	
	Section 1341			0	Amounts	
	Per Above	•	Taxes Paid		Not Paid	
	Так	Withholding	Installment Agreement	Total	Net Credit	
0.000	*	- Transition of the state of th				
2008	\$ 8,690		\$ 9,000	\$ 9,000	\$ (310)	
2009	-	\$ -			-	
2010	-	10,087		10,087	(10,087)	
	79		*		10,397	(10,397)
. +	it is					
				NET DUE for 200	08-2011	\$ 2,318

2011 1040x amended return detail James D. Pieron Jr.

12/31/2011

		*** CONTRACTOR		10.01100	1001121		
		2008	2009	2010	2008-	2011	TOTAL
	· · · · · · · · · · · · · · · · · · ·	ν.			2010		
A	S AMENDED			2.1	Subtotal		
W	AGES	90,995	54,002	52,500		90,000	
- 1	Exclusion	(87,500)	(54,002)				
	Net Wages	3,395	0	52,500		90,000	
In	terest	•	-	644			
CC	5/CL					1	
JP	Morgan - Sec 1256	1,046,617		-			
Sa	xobank - Sec 1255	(600,141)	(33,919)	249,330		(3,000)	
)D	FX	9,289,871	5,250,000	-			
18	Technolgies 1244 Loss			-		(50,000)	
Lin	nited - C/O	(295,024)				•	
	Total 5ch D	9,441,323	5,216,081	249,330		(53,000)	iv.
ILC	- Sch E	•	•	(183,977)		(183,705)	
The	eft toss	(7,008,651)	(4,712,804)				
	AGI - As adjusted	2,436,067	503,277	118,497	3,057,841	(146,705)	2,911,136
	Tax based on 1st amended return	365,082	74,272	5,782	445,136	0	445,136
		THE RESERVE AND THE RESERVE AN		- NA PROPERTY.			

AMENDED RETURNS, ADJUSTED AS FOLLOWS:

*NO THEFT LOSS, JDFX GAIN EXCLUDED FOR THE PURPOSES OF SECTION 1341 CALCULATION

WAGES	90,995	54,002	52,500		90,000	*
Exclusion	(87,600)	(54,002)				
Net Wages	3,395	0	52,500		90,000	
Interest	•	•	644			
CG/CL						
JP Morgan - Sec 1256	1,046,617		-			
Saxobank - Sec 1256	(600,141)	(33,919)	249,330		(3,000)	
JDFX - Gain	9,289,871	5,250,000			4	
JDFX - Gain Disregarded - IRC 1341 claim of right	(9,289,871)	(5,250,000)	-			
Komplique Capital Loss (n/a)		/	-			
IB Technolgies 1244 Loss		. •			(50,000)	
Limited - C/O	(295,024)	30,919	(249,330)	*	0	
Total 5ch D	151,452	(3,000)	0		(53,000)	
ILQ - Sch E			(183,977)		(183,705)	
Theft Loss						
AGI as adjusted	154,847	(3,000)	(130,833)		(145,705)	(125,691)
State Control of the State Co						
Debt Forgiveness income added to tax year 2011		<u>.</u>	_		300,000	
AGI after Debt Forgiveness Income	154,847	0	(130,833)		153,295	(125,691)
	23 1/41	Married Married Woman, or other Persons and Persons an			No. of Concession, Name of Street, or other Persons, Name of Street, or ot	(20),001
Total Tax after credits	8,690	0	0	8,690	29,911	38,601
total lax after credits	0,030			8,030	27,711	30,001
	Total Tax liability 200	9.3010 No INEY exi		8,690	29,911	38,601
	Total Tax liability 200			445,136	25,311	445,136
	Difference reported			(1) 436,446	29,911	406,535
	Difference reporter	to the That beating	147	(1)	27,711	400,333
	2022 5 1 1 111 1		18			
	2008 federal withheld			-	•	•
	2009 federal withheld				•	
	2010 federal withheld	4	es.	10,087		10,087
A CONTRACTOR OF THE CONTRACTOR	2011 federal withheld	1 (2)		n/a (2	And the Control of th	17,196
I (()				10,087	17,196	27,283
	Installment agreemen			0.000		
	5/2012-10/2012 (1,50			9,000		9,000
	Total W/H and installs			19,087	17,196	36,283
	IRC 1341 claim of righ			436,446		436,446
	Total payments incl.		stallments .	455,533	17,196	472,729
	Balance due (overpair			2		
	based on actual tax li			(445,843)	12,715	(434,128)
	Total Tax liability diffe	erence 2008-2010 w	rith JDFX gain	436,446		436,446
	Due/(over paid)			(10,397)	12,715	2,318

James D. Pieron Jr.

Statement regarding amended return (2011-1040x) and disclosure statement (form 8275)

Taxpayer James Pieron Jr. ("Pieron") was a resident in Switzerland from approximately 1998 to 2010. During that time, he founded a company called JDFX Holding AG ("JDFX") that specialized in trading technologies. In 2007 he sold a 20% stake in JDFX for \$10 million with an effective date of January 1, 2008. In a separate transaction, he sold an additional 15% stake for \$5.25 million with an effective date of January 1, 2009.

During the period of 2007 through 2009, Pieron loaned a substantial portion of sale proceeds to JDFX as working capital. In Switzerland, there is no capital gain tax for Swiss nationals. For that reason, the sale and loan vehicles were properly structured. However, because Pieron was a US citizen first and Swiss resident second, the selling of corporate shares should have been made by the corporation, requiring no loans from Pieron. Because Pieron received no tax advice regarding the US impact, he sold his shares individually and then loaned a substantial portion of the proceeds back to JDFX.

In late 2009, the owner of Market Shot, namely Trevor Cook ("Cook"), was implicated in a Ponzi scheme. Cook was later indicted and convicted related to the Ponzi scheme. Because Cook owned 35% of JDFX, when the Ponzi scheme became public knowledge, banks and liquidity providers began terminating their relationships with JDFX. Shortly thereafter, JDFX was liquidated and Pieron's loans and reinvested capital were lost. Pieron was not accused, indicted, or prosecuted for any wrong doing.

Original returns were filed showing gains on JDFX stock in 2008 and in 2009.

Subsequently, amended returns were filed in 2012 adjusting the JDFX gains and recording a theft loss that was an indirect result of the Ponzi scheme.

The income was reported under the claim of right doctrine.

Under the claim of right doctrine a taxpayer who receives any income under a claim of right that is free of restrictions must include that income in gross income for the year of receipt.

It does not matter that the taxpayer is not entitled to retain the income and might be obligated to return it.²

The Supreme Court has stated that if a taxpayer who included a receipt in gross income under the claim of right doctrine is required to repay it in a subsequent taxable year, the taxpayer is entitled to a deduction in the year of repayment. ³

Because the deduction in the year of repayment of an item previously included in gross income under the claim of right doctrine might not provide as much a reduction in tax liability as the tax generated by the previous income inclusion, Congress enacted §1341 in order to mitigate that effect.⁴ Under §1341, taxpayers are permitted to forgo the deduction in the year of repayment so that they can reduce tax liability for that year by the amount of tax liability generated by the previous inclusion.⁵

In order to obtain the benefits of §1341, the following five requirements must be satisfied;

- the item was included in gross income in a previous taxable year:⁶
- the inclusion occurred because the taxpayer appeared to have an unrestricted right to the
 item: ⁷
- in a later year, the taxpayer is entitled to a deduction:

- the deduction is allowed because it was established after the close of the year of inclusion that the taxpayer did not have an unrestricted right to the item; ⁹ and
- the amount of the deduction exceeds \$3,000.

Pieron met all of these requirements.

If the requirements of §1341 are met, the taxpayer must use one of the two alternative tax computation methods. The application of §1341 is mandatory if its requirements are met. The taxpayer's tax liability for the year of repayment is the lesser of the tax liabilities computed under §1341(a)(4) or (5).

- Under §1341(a)(4), the taxpayer computes tax liability by applying the applicable tax
 rates to taxable income computed with the deduction for repayment taken into account. 14
- Under §1341(a)(5), the taxpayer computes tax liability through a three-step process. First, tax liability for the year of repayment is computed without taking into account the deduction for repayment. Second, the taxpayer computes the decrease in tax liability for the year of inclusion that would result solely from excluding from gross income for that year an amount of income equal to the repayment subject to limitation described in III, C, 2, d, (3), (b) through (e). Third, the taxpayer computes tax liability for the year of repayment by subtracting the result computed in the second step from the result computed in the first step. 17

The applicability of these rules to losses as a result of a Ponzi scheme were discussed in an article by Agatha Jeffers, Ph.D., CPA, and Leonard J. Lauricella, L.L.M., CPA in the May 2009 issue of Practical Tax Strategies. Below are some excerpts from that article emphasis added:

In an effort to ease the burden on investors, some of whom have lost their life savings, and to facilitate the administration of the claim for refunds of taxes, in mid-March the IRS issued Rev. Rul. 2009-9¹⁸ and elective Rev. Proc. 2009-20.¹⁹ The Ruling provides guidance on many of the contentious tax issues, and the Procedure contains a safe harbor for qualified investors as to the timing, character, and deduction amount, provided the taxpayer complies with the requirements.

Qualified investors are taxpayers:

- Who otherwise are able to deduct theft losses under Section 165.
- Who had no prior actual knowledge of the fraudulent nature of the Madoff scheme.
- With respect to whom the scheme is not a tax shelter.
- Who transferred cash or property directly to Madoff rather than through a fund or other entity.

The first question typically addressed was whether the loss from the Madoff Ponzi scheme could be treated as a theft loss. Section 165(a) provides that a deduction is allowed for any loss that is not covered by insurance. Theft losses include- but are not necessarily limited to-larceny, embezzlement, and robbery.

Whether a theft has occurred is determined under state law.

The Procedure goes on to describe cases where theft characterization would not be challenged. This includes, for example, the situation of a lead figure being charged under state or federal law with fraud, embezzlement, or similar crimes that, if proven, would meet the definition of theft.

Timing of the deduction. The next question to be addressed was the timing of the deduction.

Given the complicated nature of the Ponzi scheme; the significant possibility that claims for recovery would be made from the government; and that lawsuits would be filed against the Madoff organization, the auditors, and other investment advisors who may have channeled investors' money into the Madoff organization, the IRS could have reasonably asserted that investors (on whom the burden falls) could not prove with reasonable certainly what amount they would definitely not recover.

Initially there was some thought that the IRS might argue strenuously that the Madoff scheme did not involve a theft loss, and that the victims had a worthless security deduction under Section 165(g). This unfavorable result would have the losses treated as capital losses. Individuals can deduct capital losses, ²⁰ but only against capital gains and up to \$3,000 (\$1,500 for married filing separately) of excess capital losses against ordinary income annually.²¹

Once again the Ruling resolves this in a taxpayer-friendly manner as an ordinary loss.

The most likely choices for a taxpayer to recoup the tax paid on the phantom income were thought to involve filing an amended return to remove the income and request a tax refund, or attempting to get relief under the claim of right doctrine. Implications of these two alternatives are discussed below, but the Ruling and the Procedure made the limitations period expiration date less important.

The Ruling and the Procedure provide for straightforward relief by allowing a phantom income reported to investors in 2008 to be excluded from the 2008 return and for phantom income for all prior years (even closed years) to be added to the taxpayer's adjusted basis and used in determining the theft loss. The Procedure requires the taxpayer to agree not to amend prior returns to claim a refund on the phantom income.

Claim of right doctrine. Another possible course of action, which did not have a 4/15/09 deadline, was to attempt to use the claim of right doctrine. ²² This doctrine is normally employed when a taxpayer receives income and pays tax on it, but in a later year the taxpayer is required to pay the money back because it is determined that he or she was not entitled to it in the first place.

How would this be applied to the Madoff investors? The argument was that the taxpayers included the phantom income in the earlier years and paid tax on it. Now because of the theft, they have in effect paid the money back. There are a couple benefits to this argument.

Practitioners who thought that the IRS would contest this extension of the claim of right doctrine to the Madoff facts were correct. The Ruling sets forth the IRS's argument about why the claim of right doctrine does not apply in this case. Section 1341(a)(2) requires that the deduction must arise because the taxpayer was under an obligation to restore the income. The Ruling concludes that when an investor incurs a loss from criminal fraud or embezzlement in a transaction entered into for profit, the investor's theft loss deduction does not arise from an obligation on the investor to restore the income.

Taxpayers electing under the Procedure must agree not to pursue a refund based on a claim of right. All other taxpayers can anticipate the IRS will contest any refund based on the doctrine, except possibly amounts repaid under the fraudulent conveyance statute as discussed below. If investors are required to return any funds received, a good argument can be made for applying the above-discussed claim of right doctrine in the year of repayment. Clearly the taxpayer will make the payment only if obligated to do so. Thus, the IRS argument stated above in the phantom income situation would not seem to be applicable. If the taxpayer chooses to deduct the repayments in the year made, there is an issue as to the character of the deduction.

Under the Arrowsmith doctrine,²³ the character of the repayments will track the character of the income reported in the earlier years. Thus if the income in the earlier years was, for example, short-term capital gains, the deduction will be short-term capital losses.

No capital loss carryback is available, however, for individuals. In this case, the claim of right credit in the year of repayment might reduce the adverse impact of the repayments being characterized as capital losses. As indicated above, election under the Procedure requires taxpayers to agree that they will not apply the alternative computation in Section 1341 with respect to the theft deduction. However, this presumably should not apply to payments that the taxpayer is required to make under the fraudulent conveyance or similar rules.

Income Tax-Ponzi Scheme Clawback Repayments: The IRS issued FAQs regarding the tax treatment of clawback repayments for amounts previously reported as income from a Ponzi scheme. The term *clawback* describes the power of a trustee to recoup profits earned by an innocent investor in a Ponzi scheme that should have been available as part of a bankruptcy estate. The FAQs indicate that the repayments are not additional theft loss deductions, but are repayments of claim of right income that result in either a nontheft investment loss deduction or a credit calculated under IRC Sec. 1341, whichever results in lower tax.

The trustee in the Cook Ponzi scheme has continued to attempt to recover monies from various parties. If Pieron still had any liquid assets in 2011, the trustee would have tried to claw those funds back. Because Pieron had virtually no liquid assets, the debt was forgiven, we have recalculated Pieron's adjusted tax for the years 2008-2011, including the forgiveness of debt income, and excluding the JDFX gains under the claim of right rules.

Based on the claim of rights calculations, Pieron's tax obligations for 2008 through 2011 total \$38,601. His withholding and other tax payments related to those years totaled \$36,283.

Based on the above, there is substantial doubt as to Pieron's tax liability for the years 2008 through 2011. This is summarized below. A more complete analysis is attached.

	Tax Liability As Last Amended	Tax Liability As Adjusted Under Section 1341
2008	\$ 365,082	\$ 8,690
2009	74,272	
2010	5,782	_
2011		29,911
TOTAL	\$445,136	38,601
	" a f	
TOTAL WITHHOLDINGS		
AND PAYMENTS		36,283
NET TOTAL TAX DUE		\$2,318

- 1. North American Oil Consol. Co. v. Burnet, 286 U.S. 417 (1932).
- 2. Id.
- 3. North American Oil Consol. Co. v. Burnet, 286 U.S. 417 (1932) (dictum).
- 4. See H.R. Rep. No. 1337, 83d Cong., 2d Sess., A294.
- 5. Id.
- 6. §1341 (a)(1).
- 7. ld.
- 8. §1341(a)(2).
- 9. ld.
- 10. §1341(a)(3).
- 11. §1341(a)(4), (5).
- 12. §1341(a).
- 13. Id.
- 14. §.1341(a)(4).
- 15. §1341(a)(5)(A).
- 16. Tax liability for purpose of §1341(a)(5)(B) includes alternative minimum tax as well as regular tax. FSA 200129001; CCA 200808019.
- 17. §1341(a)(5).

Reference related to Practical Tax Strategies article

- 18. 2009-14 IRB 735.
- 19. 2009-14 IRB 749.
- 20. Reg. 1. 165-8(d).

		31, 2011, or other lax y	ear beginning			, 2011, 6	ending	, 20	Se	See separate instructions.		
Your first name ar		*	Last name						You	s social	security number	
JAMES				N, JR.								
it a lour term, sh	ouse's	irst name and initial	Lest name					*	Spo	usa's 80	cial security number	
Home address (no	mber a	nd street). If you have a	P.O. box, see ins	tructions.				Apt. no.	A		ure the SSN(s) above in line 6c are correct.	
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ttach Forms V-2G and	b	Qualified divider	nds			96						
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et a W-2, ee instructions.	13			if required. If not required, chec					13		-3,000	
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nclose, but do	17			artnerships, S corpora					17		-183,705	
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ayment. Also, lease use	19	Unemployment of	compensation				· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·	19			
orm 1040-V.	20a	Social security bene	efits	20a			ble amou	int	20b			
	21	Other income. Li	st type and a	mount SEE	STATE	TENT	1		21		300,000	
	22	Combine the am	ounts in the f	ar right column for line	s 7 through 2	1. This	is your t	otal income	≥ 22		153,295	
dinated	23	Educator expens				23			-			
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rcome	26	Moving expenses				26			-			
	27			ment tax. Attach Sche	dule SE	27						
	28			and qualified plans		28						
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	안 는 35	Dition and fees.	ion activities	deduction. Attach Form	n 8903	35			-			
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4 04 08	37/-	Subtractine 38 fr	om line 22. T	his is your adjusted g	ross income		*******		37		153,295	
			-	see separate instructions.		THE RESERVE	_	The second second	- Charles - Tolk	-	Form 1040 (2011)	

Form 1040 (2011)	JA	MES D PIERON, JR.							Paga
Tax and	38	Amount from line 37 (adjusted gross incom	ne)	<u></u>				38	153,29
Credits	398	Check You were born before Janu	ary 2, 1	947, Bline	d. 1	Total boxes			
		if: Spouse was born before Ja	inuary :	2, 1947, Bline	d. 🐧	checked ▶ 39a			
Standard	b	If your spouse itemizes on a separate retu	rn or yo	u were a dual-s	tatus	alien, check here396			
Deduction	40	Itemized deductions (from Schedule A) of						40	5,80
for-	41	Subtract line 40 from line 38					[41	147,49
Péople who check any	42	Exemptions, Multiply \$3,700 by the numb	er on li	ne 6d				42	3,700
box on line	43	Taxable Income, Subtract line 42 from line 41, If line 42 is	more than	fine 41, enter -0-				43	143,79
39a or 39b or who can be	44	Tax (see instr.). Check if any from: a Form(s) b	Form	962			-	44	33,886
claimed as a dependent,	45	Alternative minimum tax (see instructions). Atta	ch Form 6251			··· [45	
instructions.	46	Add lines 44 and 45						46	33,880
· All others:	47	Foreign tax credit. Attach Form 1116 if requ	uired		47			-	
Single or	48	Credit for child and dependent care expens		ach Form 2441	48		\neg		
Married filing	49	Education credits from Form 8863, line 23			49		\neg		
separately, \$5,800	50	Retirement savings contributions credit, Att	ach Fo	m 8880	50		-	1	
Married filing	51	Child tax credit (see instructions)	aciri o		51		-		11
Qualifying	52	Paridential anary gradita: Attach Form FC			52				
widow(er), \$11,600		Residential energy credits. Attach Form 56	4	7	53	3 0	50	- 1	
Head of	53	Other credits from Forma X 3800 b 880	16	J		3,9	69		
household, \$8,500	54	Add lines 47 through 53. These are your to	tal cre	dits				54	3,969
	55	Subtract line 54 from line 46. If line 54 is mo	ore that	ine 46, enter-	0		-	55	29,911
Other	56	Self-employment tax. Attach Schedule SE		ورور ويشم ورود ورووي		. c proof	}	56	
Taxes	57	Unreported social security and Medicare tax						57	
	58	Additional tax on IRAs, other qualified retire	ment p	lans, etc. Attach	Form	5329 if required	. 5	8	
	59a	Household employment taxes from Schedul	e H				5	9a	
	þ	First-time homebuyer credit repayment. Atta	ich For	m 5405 if requir	ed		5	9b	
	60	Other taxes. Enter code(s) from instructions						30	
	61	Add lines 55 through 60. This is your total tax					6	1	29,911
	62	Federal income tax withheld from Forms W-	2 and	1099	62	17,19	16		
ayments	63	2011 estimated tax payments and amount applied it	rom 201	0 return	63				
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qualitying	b	Nontaxable combat pay election 64b					7	.	
child, attach Schodule EIC.	65	Additional child tax credit. Attach Form 8812			65			1	
	66	American opportunity credit from Form 8863		<u>.</u>	66			-1	
(4)	67	First-time homebuyer credit from Form 5405			67		\dashv		
	68	Amount paid with request for extension to file	, 1210 11	٠	68		\dashv	- 1	
	69	Cycoon social accurity and time 4 DDTA town		·····	69			i	
	70	Excess social security and tier 1 RRTA tax v		·			-	1	
	0.50.0-0.00	Credit for federal tax on fuels, Attach Form 4		·····	70	100 4		1 11	RC 1341
	71	Credits from Form: a 2439 b 8839 c			71	436,44	_		
		Add lines 52, 63, 64a, and 65 through 71. These are your total					► 7:		453,642
efund		If line 72 is more than line 61, subtract line 6					7:	_	423,731
U 14		Amount of line 73 you want refunded to you					74	a	423,731
		Routing number XXXXXXXX >			ng _	Savings			
invitions.	b d	Account number XXXXXXXXXXX	XXXX	CX		No.			
	75	Amount of line 73 you want applied to your	2012 e	stimated tax	75		1	1	•
mount	76	Amount you owe. Subtract line 72 from line	61. Fo	details on how	to pay	, see instructions	76	5	
ou Owe	77	Estimated tax penalty (see instructions)			77				
ī	Do you	want to allow another person to discuss this	return v	vith the IRS (see	instn	ction Yes. Comp	lete be	elow.	No
mro Party						radication number (PIN)	_	111	
Caillinon.	esignee'i ame	KIM D. PAVLIK				Phone no.	_		497-5300
		ities of perjury, I declare that I have examined this return are, correct, and complete. Declaration of preparer (other than	d accomp	senying schedules an	d states				
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									Form 1040 (2011)

SCHEDULE D (Form 1040) Department of the Treesury Infornal Revenue Service (99)		1040 or Form 1040NF	ins and Losses See Instructions for Sc insactions for lines 1, 2,		2011 Attachment Sequence No. 12
Name(s) shown on return JAMES D PIERON	I, JR.			. Your socia	security number
Part I Short-Term	Capital Gains a	nd Losses – Asse	ts Held One Year o	Less	,
Complete Form 8949 before completing This form may be easier to complete if you whole dollars.		(a) Sales price from Form(s) 8949, line 2, column (a)	(f) Cost or other basis from Form(a) 8949, line 2, column (f)	(g) Adjustments to gain or loss from Form(s) 8949, line 2, column (g)	(h) Gain or (loss) Combine columns (e), (f), and (g)
Short-term totals from all Forms checked in Part 1.			(
2 Short-term totals from all Forms checked in Part I					
3 Short-term totals from all Forms checked in Part I					
5 Net short-term gain or (lo Schedule(s) K-1 6 Short-term capital loss ca Worksheet in the instruc 7 Net short-term capital gains or Part II Long-Term	nryover. Enter the am tions ain or (loss). Combin losses, go to Part II b	ount, if any, from line 8 ne lines 1 through 6 in c elow. Otherwise, go to	of your Capital Loss Car	7	0
Complete Form 8949 before completing fit This form may be easier to complete if you whole doffers.		(e) Sales price from: Form(s) 8949, line 4, column (e)	(f) Cost or other basis from Form(#) 8949, line 4, column (f)	(g) Adjustments to gain or loss from Form(s) 8949, line 4, column (g)	(h) Gain or (foss) Combine columns (e), (f), and (g)
8 Long-term totals from all Fo checked in Part II					
Long-term totals from all For checked in Part					
10 Long-term totals from all For checked in Part II		0 (92,641	-28,000	-120,641
11 Gain from Form 4797, Par from Forms 4884, 6781, a					
12 Net long-term gain or (loss) from partnerships, S	corporations, estates,	and trusts from Schedule(s) K-1 12	

For Paperwork Reduction Act Notice, see your tax return instructions.

13 Capital gain distributions. See the instructions

Long-term capital loss carryover. Enter the amount, if any, from line 13 of your Capital Loss Carryover Worksheet in the instructions

Net long-term capital gain or (loss). Combine lines 8 through 14 in column (h). Then go to Part III on

-120,641 Schedule D (Form 1040) 2011

14

the back .

	nedule D (Form 1040) 2011					Page 2
-	art III Summary					
16	Combine lines 7 and 15 and enter the result	······································	1	6	-12	0,641
	 If line 16 is a gain, enter the amount from line 16 on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 17 below. 					8
	 If line 16 is a loss, skip lines 17 through 20 below. Then go to line 21. Also be sure to complete line 22. 					***
	 If line 16 is zero, skip lines 17 through 21 below and enter -0- on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 22. 					
17					20	
	Yes. Go to line 18. No. Skip lines 18 through 21, and go to line 22.					¥
18	Enter the amount, if any, from line 7 of the 28% Rate Gain Worksheet in the instructions		▶ 18	3		
19	Enter the amount, if any, from line 18 of the Unrecaptured Section 1250 Gain Worksheet in the instructions		15			
20	Are lines 18 and 19 both zero or blank?					
	Yes. Complete Form 1040 through line 43, or Form 1040NR through line 41. Then complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44 (or in the instructions for Form 1040NR, line 42). Do not complete lines 21 and 22		~	-	9 6	
	below.		-			
	No. Complete Form 1040 through line 43, or Form 1040NR through line 41. Then complete the Schedule D Tax Worksheet in the instructions. Do not complete lines 21 and 22 below.	-x				
21	If line 16 is a loss, enter here and on Form 1040, line 13, or Form 1040NR, line 14, the smaller of:					
	The loss on line 16 or (\$3,000), or if married filing separately, (\$1,500)	• • • • • • • • • • • • • • • • • • • •	. 21	k	3	,000)
0	Note. When figuring which amount is smaller, treat both amounts as positive numbers.					
2	Do you have qualified dividends on Form 1040, line 9b, or Form 1040NR, line 10b?			8		
	Yes. Complete Form 1040 through line 43, or Form 1040NR through line 41. Then complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44 (or in the instructions for Form 1040NR, line 42).	*				
	No. Complete the rest of Form 1040 or Form 1040NR.				211	

Schedule D (Form 1040) 2011

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Form 8949 (2011) Name(s) shown on return. Do	est oder pama and se	olel one ole or where it a	hours as athered		Attach	neni Sequence No.	
-	ERON, JR		CONTROL OF OF STORY	1227 6	4	TOUT BOCINI BOCK	kity number
			osses-Asset	ts Held More Than	n One Year		
Note: You must check *Caution. Do not comp D (Form 1040)). Colum (A) Long-term tran- Form 1099-B with	plete column (b) o nns (b) and (g) do sactions reported	not apply for mos	e read the instruct transactions and	tions for those columns is should generally be le ions reported on Form	(see the Instr off blank. X (C) Lo	uctions for Sche	ctions for which
(a) Description of property 3 (Example: 100 sh, XYZ Co.		(c) Date acquired (Mo., day, yr.)	(d) Date sold (Mo., day, yr.)	(e) Sales price (see instructions)	Cost are	(f) other basis structions)	(g) Adjustments to gain or loss, if any*
EXCESS SECT	0	STOCK LO	ទទ		0	0	-28,000
IB TECHNOLO	GIES	05/07/09	12/31/11		0	92,641	
		1 (4)	÷				
				The second secon			
		·					/
					<u> </u>		
				40	 	-	
				Andrew Control of the			.,
							
	· .						
	+						
		-					
		+	100				
4 Totals. Add the amoun	nts in columns (e) and	d (f). Also, combine t	he I				
amounts in column (g). box A above is checke	Enter here and Inclu	de on Schedule D, li	ine 8 (if			9	2 S
(if box C above is chec			▶ 4	0	9	2,641	-28,000 Form 8949 (2011)

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•		and the second second										_	
_		(Form 1040) 2011				_		ttach			ce No. 1		Page
NE	rio(s) silowii (on Feturn. Do not enter risme and so	cast security number il shown o	on other side.					Your	social s	ocurity nur	nber	
	JAMES	D PIERON, JR											
-		IRS compares amounts re	ported on your tax retu										
I	Part II	Income or Loss Fr any amount is not at ris	om Partnerships	and S Corporation box in column (e) on it	nisote. If ne 28 and	you r attac	eport h For	a los: m 61	s from a 98. See	an at-ri:	sk activity clions.	y for which	h
27	unallowed	eporting any loss not allow d loss from a passive activi tip expenses? If you answe	ty (if that loss was not re	eported on Form 8582), or unrei	mburs				□ Y	es X	No	
28		-	(a) Name		(b) Enter partnersi for S corp	Pfor	for	neck if sign enthip	1	d) Emplo identificat	tion	(e) Ch sny am not at	ount is
A	NAV	ITAS INVESTME	NTS LLC	· · · · · · · · · · · · · · · · · · ·	P	DIGEOR	passi		27-		2008	not at	TISK.
В				,									
C		·											
D													
		Passive income a	nd Loss			Nonp	assiv	e Inc	ome ar	nd Los	s		
	32, 00,70) Passive loss allowed ch Form 8582 if required)	(g) Passive income from Schedule K-1						79 expens n Form 45		47.000	npassive inc Schedule i	
A	*			18	3,705	5							
B						1							
<u></u>			 			-							
0	Tetal		-						·				
29a	Totals Totals				3,705	T-			·				
ь 30		mns (g) and (j) of line 29a	<u> </u>		3,705	1							
11		mns (f), (h), and (i) of line :	70h							30		183,	705
2		rtnership and S corporat		Combine lines 30 and	31 Enter	the	• • • • • •	• • • • • •		31		103,	705
_		ere and include in the total		Dombino mies do ana	or. Liner	it iu				32		-183,	705
P	art III	Income or Loss Fro		usts						1 42 1		1001	703
3	,		(a) Name	· · · · · · · · · · · · · · · · · · ·								nployer on number	
						1							-
_		Passive Inco	me and Loss			M	lonpa	ssiv	e Incon	ne and	Loss		
		deduction or loss allowed Form 5552 if required)	(d) Passive in from Schedu				n or ka kule K-1				(f) Other in Schade	come from ule K-1	
-													
4a	Totals												
b	Totals										-		
5	Add colur	nns (d) and (f) of line 34a	d	·	100-					35	-		
3	Add colur	nns (c) and (e) of line 34b	••••••		••••••					36	•)
7	Total esta	ate and trust income or (I	oss). Combine lines 35	and 36. Enter the res	ult here ar	nd							-
		the total on line 41 below.								37			
Pa	rt IV	Income or Loss Fron	n Real Estate Mor			uits	REN	AICs)—Re	sidu	al Hold	er	
3		(a) Name	(b) Employer identification number	(c) Excess inclusion for Schedules Q, line 20 (see instructions)	1 10		le incon	•		- 1	(e) incom Schedules		
_	0			lindada in the text	For the								
Pa	rt V	columns (d) and (e) only. E Summary			line 41 be	WON				39			-
		ental income or (loss) from		프레마 아크리아이 아이트 그 아이는 스크리아 및 사는 이 스튜션					<u>.</u> .	40			
		ne or (loss). Combine lines 26			140, line 17,	or For	m 104	DNR,	ine 18	41	-	183,	705
		ation of farming and fishi											
		d fishing income reported (5), box 14, code B; Schedu											
		5), box 14, code 5; Schedi hedule K-1 (Form 1041), lin		5 CO	42	-							
1	Reconcilia profession	ation for real estate profe al (see instructions), enter	ssionals. If you were a the net income or (loss)	real estate you reported	1								
		on Form 1040 or Form 104 ou materially participated un	nder the passive activity	loss rules	43								
A			*LOSS LIMITE	ED BY BASIS						9	chedule E	(Form 1946	1 2011

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Fo	_m 3800	G	eneral Busines See separate insi				2011
	partment of the Treasury imal Revenue Service (99)	8	Attach to your ta	ax return.			Attachment Sequence No. 22
_	ne(s) shown on return		· ····································		Iden	tifying num	
	TAMES D DEPA		2		· .	31. 51	
	JAMES D PIER	Year Credit for Credits Not	Allowed Against	Fontative &	finimum Tay (TMT	
- 5	(See instr	uctions and complete Part/s	III before Parts La	and II)			
1	General business cre-	dit from line 2 of all Parts III with box	x A checked			1	9,62
2	Passive activity credit	s from line 2 of all Parts III with box	B cuecked	21			
3	Enter the applicable p	assive activity credits allowed for 20)11 (see instructions)			3	
4	Carryforward of gener	al business credit to 2011. Enter the	e amount from line 2 of	Part III with be	OX		
	C checked. See Instru	ctions for schedule to attach			· · · · · · · · · · · · · · · · · · ·	4	6,714
5	Carryback of general I	business credit from 2012. Enter the	e amount from line 2 of l	Part III with bo	X		
	D checked (see instru	ctions)	· · · · · · · · · · · · · · · · · · ·		· • • • • • • • • • • • • • • • • • • •	5	36 305
	art II Allowable	Credit				6	16,335
7	Regular tax before cre					1	
8.9		the amount from Form 1040, line 4	4 or Form 1040NR lin	e 42			20
80		ter the amount from Form 1120, Sci				7	33,880
		your return			,		
	 Estates and trust 	. Enter the sum of the amounts from	m Form 1041, Scheduk	G,		1 1	
	lines 1a and 1b;	or the amount from the applicable li	ne of your return				
8	Alternative minimum ta	x			A10-10-10-10-10-10-10-10-10-10-10-10-10-1	1 1	
	 Individuals, Enter 	the amount from Form 6251, line 3	5		. 7		
	 Corporations. Ent 	er the amount from Form 4626, line	14			В	
		Enter the amount from Schedule I					
9	Add lines / and 8	······				9	33,880
100	Foreign tax credit		700 200	Land		1 1	
	Personal credits from P	orm 1040 or 1040NR (see instruction		100		-	
	Add lines 10a and 10b					10c	
11.	Net income tax. Subtra	act line 10c from line 9. If zero, skip				11	33,880
							·
12	Net regular tax. Subtra	ct line 10c from line 7. If zero or les	s, enter -0-	12	33,880	4	
		* ·					6
13		excess, if any, of line 12 over \$25,00	70.750/V	11			
		°.		13	2,220	1	
14	Tentative minimum tax:		-				
		mount from Form 6251, line 33 a amount from Form 4626, line 12		14	29,911	1 1	8
		er the amount from Schedule I		14-1	29,911	1	
		er the ambunt horn acheque i					
15	Enter the greater of line	13 or line 14		(A) W		15	29,911

l6a	Subtract line 15 from line	11. If zero or less, enter -0-				16a	3,969
b	For a corporation election	g to accelerate the research credit,	enter the bonus deprec	iation			
	amount attributable to th	e research credit (see instructions)	******************			16b	
C	Add lines 16a and 16b					16c	3,969
7a	Enter the smaller of line	6 or line 16c				17a	3,969
		line 17a instructions if there has b	een an ownership chan	ge,	9		
	acquisition, or reorganiza			7			
		6 or line 16a. If you made an entry of				475	2 050
		tions) e 17a. This is the refundable amou				175	3,969
		e 17a. This is the retundable amount on Form				.	€.
	The second secon	your return)				17c	
or Pa	aperwork Reduction Ac	t Notice, see separate instruction	18.				Form 3800 (2011)

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For	JAMES D PIERON, JR.		Page
_	art II Allowable Credit (Continued)	•	1 ByC
No	e. If you are not required to report any amounts on lines 22 or 24 below, skip lines 18 through 25 and enter -0- on ti	ne 26.	
1	Multiply line 14 by 75% (.75) (see instructions)	18	
1	Enter the greater of line 13 or line 18	19	<u> </u>
21	Subtract line 19 from line 11. If zero or less, enter -0-	20	
21	Subtract line 17b from line 20. If zero or less, enter -0-	21	<u> </u>
22	Combine the amounts from line 3 of all Parts III with box A, C, or D checked	22	
23	Passive activity credit from line 3 of all Parts III with box B checked	-	
24	Enter the applicable passive activity credit allowed for 2011 (see instructions)	24	
25	Add lines 22 and 24	25	
26	Empowerment zone and renewal community employment credit allowed. Enter the smaller of line 21 or line 25	26	. 0
27	Subtract line 13 from line 11. If zero or less, enter -0-	27	31,660
28	Add lines 17b and 26	28	3,969
29	Subtract line 28 from line 27. If zero or less, enter -0-	29	27,691
30	Enter the general business credit from line 5 of all Parts III with box A checked	30	
	Enter the total eligible small business credit from line 6 of all Parts III with box E checked	31	
32	Passive activity credits from line 5 of all Parts III with box B checked and line 6 of all Parts III with box F checked 32		j.
33	Enter the applicable passive activity credits allowed for 2011 (see instructions)	33	
34	Carryforward of business credit to 2011. Enter the amount from line 5 of Part III with box C checked and line 6 of Part III with box G checked. See instructions for schedule to attach	34	
35	Carryback of business credit from 2012. Enter the amount from line 5 of Part III with box D checked and line 6 of Part III with box H checked (see instructions)	35	
36	Add lines 30, 31, 33, 34, and 35	36	
37	Enter the smaller of line 29 or line 36	37	
	Credit allowed for the current year. Add lines 28 and 37. Report the amount from line 38 (if smaller than the sum of Part I, line 6, and Part II, lines 25 and 36, see instructions) as indicated below or on the applicable line of your return: Individuals. Form 1040, line 53, or Form 1040NR, line 50 Corporations. Form 1120, Schedule J, Part I, line 5c		2.050
	Estates and trusts. Form 1041, Schedule G, line 2b	38	3,969 Form 3800 (2011)
			Form 3000 (2011)

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Form 3800 (2011) JAMES D PIERON, JR.	<u> </u>		Page
Part III General Business Credits or Eligible Small Business Credits (se	o in	etructione\	
Complete a separate Part III for each box checked below. (see instructions)	e II	istructions)_	
A General Business Credit From a Non-Passivé Activity E Eliqible Small Busine	00 (redit From a Non Po	nahra Activity
B General Business Credit From a Passive Activity F Eligible Small Busines			
C General Business Credit Carryforwards G Eligible Small Busines			Mentally
D General Business Credit Carrybacks H Eligible Small Busine			
I If you are filing more than one Part III with box A, B, E, or F checked, complete and attach first an			ning :
amounts from all Parts III with box A, B, E, or F checked. Check here if this is the consolidated Pa			
(a) Description of credit	T	(b)	(c)
	- 1	If claiming the credit	
Note: On any line where the credit is from more than one source, a separate Part III is		from a pass-through	Enter the appropriate
needed for each pass-through entity.	- 1	entity, enter the EIN	amount
1a Investment (Form 3468, Part II only) (attach Form 3468)	la	charf, chick the Lift	
	16		
c Increasing research activities (Form 6765)	ic		16,335
d Low-income housing (Form 8586, Part I only)	ld		20/333
e Disabled access (Form 8825) (do not enter more than \$5,000 in column (c) of	-		
	e		
f Renewable electricity, refined coal, and Indian coal production (Form 8835)	15		
	9		
h Orphan drug (Form 8820)	h		
New markets (Form 8874)	1		
j Small employer pension plan startup costs (Form 8881) (do not enter more than	+		
\$500 in column (c) of Parts III with box A, B, E, or F checked, combined) 1	1	- 1	
	k		
Biodiesel and renewable diesel fuels (attach Form 8864)			
	m		
n Distilled spirits (Form 8906)	-		
o Nonconventional source fuel (Form 8907)			***
p Energy efficient home (Form 8908)	-		
p Energy efficient home (Form 8908) 1 q Energy efficient appliance (Form 8909) 1	-		
r Alternative motor vehicle (Form 8910)	-		
s Alternative fuel vehicle refueling property (Form 8911)	-		
t Reserved for future use	-		-
t Reserved for future use 11 u Mine rescue team training (Form 8923) 1	-		
v Agricultural chemicals security (Form 8931) (do not enter more than \$2 million in	+		
column (c) of Parts III with box A, B, E, or F checked, combined)		1	
w Employer differential wage payments (Form 8932)	\neg		
x Carbon dioxide sequestration (Form 8933)	_		
y Qualified plug-in electric drive motor vehicle (Form 8936)	_		
z Qualified plug-in electric vehicle (Form 8834, Part I only).	-, -		
22 New hire relection (Form 6004 D)	_		
aa New hire retention (Form 5884-B) bb General credits from an electing large partnership (Schedule K-1 (Form 1065-B)) 1b	_		The state of the s
00	_		
2 Add lines 1a through 1zz and enter here 2	_		16,335
3 Enter the amount from Form 8844 3	_		10,333
4a Investment (Form 3468, Part III) (attach Form 3468)			
b Work opportunity (Form 5884) 4b	_		
c Alcohol and cellulosic biofuel fuels (Form 6478)	-		
d Low-income housing (Form 8586, Part II)	-		
e Renewable electricity, refined coal, and Indian coal production (Form 8835)			
f Employer social security and Medicare taxes paid on certain employee tips (Form 8846) 4e			
A	+		
g Qualified railroad track maintenance (Form 8900) h Small employer health insurance premiums (Form 8941) 4h	$\overline{}$		
i Reserved for future use	+		
L-1	+		
	+		
z Other 4z 5 Add lines 4a through 4z and enter here 5	+		
6 Add lines 2, 3, and 5	1		16 225
AA	_		16,335

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	mm 3800 (2011) JAMES D PIERON, JR.	,		Page 3
-	Part III General Business Credits or Eligible Small Business Credits	(see i	nstructions)	
	emplete a separate Part III for each box checked below. (see instructions)		380	
A			Credit From a Non-Pa	
В			Credit From a Passive	Activity
C			Credit Carryforwards	
D	General Business Credit Carrybacks H Eligible Small Bus			
I	If you are filing more than one Part III with box A, B, E, or F checked, complete and attach first			ning
_	amounts from all Parts III with box A, B, E, or F checked. Check here if this is the consolidated	Part	<u> </u>	
	(a) Description of credit		(b)	(c)
No	te: On any line where the credit is from more than one source, a separate Part III is		If claiming the credit	Enter the appropriate
	eded for each pass-through entity.		from a pass-through	amount
			entity, enter the EfN	BHIOGH
18	(, , , , , , , , , , , , , , , , , , ,	1a		
t	Reserved for future use	1b		
C	Increasing research activities (Form 6765)	10	27-2272008	9,621
0		1d		
0	Disabled access (Form 8826) (do not enter more than \$5,000 in column (c) of			
	Parts III with box A, B, E, or F checked, combined)	1e		
f		11		
g	Indian employment (Form 8845)	19		
h	Orphan drug (Form 8820)	1h		-
i	New markets (Form 8874)	11		
j	Small employer pension plan startup costs (Form 8881) (do not enter more than			
- 5	\$500 in column (c) of Parts III with box A, B, E, or F checked, combined)	1 1		
k		1k		
1	Biodiesel and renewable diesel fuels (attach Form 8864)	11		
m		1m		
n	Distilled spirits (Form 8906)	in		
0	Distilled spirits (Form 8906) Nonconventional source fuel (Form 8907)	10	****	
р	Freetry efficient home (Form 8908)	1p		
q	Energy efficient home (Form 8908)	10		
ч г	Energy efficient appliance (Form 8909)	11		
s	Alternative motor vehicle (Form 8910) Alternative fuel vehicle refueling property (Form 8911)	15		
	Possensial (as februaries	1t		
t	Reserved for future use	_		
u	Mine rescue team training (Form 8923)	1u		
٧	Agricultural chemicals security (Form 8931) (do not enter more than \$2 million in			
	column (c) of Parts III with box A, B, E, or F checked, combined)	1v		
W	Employer differential wage payments (Form 8932)	1w		
X	Carbon dioxide sequestration (Form 8933)	1x		
y	Qualified plug-in electric drive motor vehicle (Form 8936)	1y		
Z	Qualified plug-in electric vehicle (Form 8834, Part I only)	1z		
aa	New hire retention (Form 5884-8)	1aa		
bt	New hire retention (Form 5884-B) General credits from an electing large partnership (Schedule K-1 (Form 1065-B))	1bb		
22	Other	122		
2	Add lines 1a through 1zz and enter here	2		9,621
3	Enter the amount from Form 8844	3		
4a	Investment (Form 3468, Part III) (attach Form 3468)	4a.		
b	Work opportunity (Form 5884)	46		
Ç	Alcohol and cellulosic biofuel fuels (Form 6478)	4c		
ď	Low-income housing (Form 8586, Part II)	4d		
е	Renewable electricity, refined coal, and Indian coal production (Form 8835)	4 e		
f	Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	4f		
g		49		
h	Small employer health insurance premiums (Form 8941)	4h		
i		41		
j	Reserved for future use	4		
z	Other	4z		
5	Add lines 4a through 4z and enter here	5		
6	Add lines 2, 3, and 5	6		9,621
AA				Form 3800 (2011)

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	·							
į	om 3800 (2011) JAMES D PIERON, JR.			Page				
	Part III General Business Credits or Eligible Small Business Credits	see i	nstructions)					
	Complete a separate Part III for each box checked below. (see instructions)		to an an an					
			Credit From a Non-Pas					
E			credit From a Passive	Activity				
(
E				ii ii				
1	The same and the state of the s			ing				
_	amounts from all Parts III with box A, B, E, or F checked. Check here if this is the consolidated	Part II	<u> </u>					
	(a) Description of credit		(b)	(c)				
N	lote: On any line where the credit is from more than one source, a separate Part III is	- 1	If claiming the credit	Enter the appropriate				
п	eeded for each pass-through entity.		from a pass-through	amount				
_			entity, enter the EIN	anioun .				
	a Investment (Form 3468, Part II only) (attach Form 3468)	1a						
	b Reserved for future use	16						
	thereasing research activities (Forth 6765)	10	,	6,714				
	d Low-income housing (Form 8586, Part I only)	1d						
	 Disabled access (Form 8826) (do not enter more than \$5,000 in column (c) of 			•				
	Parts III with box A, B, E, or F checked, combined)	10						
	f Renewable electricity, refined coal, and Indian coal production (Form 8835)	1f						
	g Indian employment (Form 8845)	19						
	h Orphan drug (Form 8820)	111						
	New markets (Form 8874)	11						
	j Small employer pension plan startup costs (Form 8881) (do not enter more than							
	\$500 in column (c) of Parts III with box A, B, E, or F checked, combined)	11						
	k Employer-provided child care facilities and services (Form 8882)	1k						
	Biodiesel and renewable diesel fuels (attach Form 8864)	11						
1	m Low sulfur diesel fuel production (Form 8896)	1m						
	n Distilled spirits (Form 8906).	1n						
	o Nonconventional source fuet (Form 8907)	10						
1	Energy efficient home (Form 8908)	1p						
	Energy efficient appliance (Form 8909)	19						
	r Alternative motor vehicle (Form 8910)	1r						
;	Alternative fuel vehicle refueling property (Form 8911)	15						
1	Reserved for future use	11						
1	Mine rescue team training (Form 8923)	1u						
١	Agricultural chemicals security (Form 8931) (do not enter more than \$2 million in							
	column (c) of Parts III with box A, B, E, or F checked, combined)	1v						
١	v Employer differential wage payments (Form 8932)	1w						
2	Carbon dioxide sequestration (Form 8933)	1x						
3		1y						
	Qualified plug-in electric vehicle (Form 8834, Part I only)	12						
ē	na New hire retention (Form 5884-B)	1aa						
ŀ	b General credits from an electing large partnership (Schedule K-1 (Form 1065-B))	1bb						
	z: Other	1zz						
. 2	Add lines 1a through 1zz and enter here	2		6,714				
3	Enter the amount from Form 8844	3						
4a	Investment (Form 3468, Parl III) (attach Form 3468)	4a						
b	Work opportunity (Form 5884)	46						
C	Alcohol and cellulosic biofuel fuels (Form 6478)	4c	4.					
d	Low-income housing (Form 8586, Part II)	4d						
8	Renewable electricity, refined coal, and Indian coal production (Form 8835)	40						
#	Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	4f						
9	Qualified railroad track maintenance (Form 8900)	49						
h	Small employer health insurance premiums (Form 8941)	4h						
i	Reserved for future use	41	9 1					
1	Reserved for future use	4]						
z	Other	4z						
5	Add lines 4a through 4z and enter here	5						
6	Add lines 2, 3, and 5	6		6,714				
AA				Form 3800 (2011)				

108.001

	:						- 13-13 13-13	*
E	_m 47	97		Sales of B	usiness Propert			OMB No. 1545-0184
ru	in # #	•	(Als	o Involuntary Conv	ersions and Recapt	ture Amounts		2011
Deg	edt to Inerrasc			Under Section	ns 179 and 280F(b)(2))		Attachment 07
	mal Revenue S			Attach to your tax ret	urn. > See separate i			Sequence No. Z/
Nar	ne(s) shown on	return				frend	fylng numi	per
	TAMPO	D PIERON,	TD		e e			
1				annana ranadad ta yay fa	2011 on Form(s) 1099-B	25 4000 P. (25	ТТ	
•	substitute	statement) that v	rom sales of exci	on line 2. 10, or 20 (see in	nstructions)	01 1039-2 (01		
F	Part I	Sales or Exc	hances of Pro	pperty Used in a Tra	ade or Business and	Involuntary	Conve	rsions From Othe
		Than Casual	ty or Theft—N	lost Property Held	More Than 1 Year (s	see instructions	301100	isions riom Offic
					(e) Depreciation	(f) Cost or other		(g) Gain or (loss)
2	a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross	allowed or allowable since	besis, plus		Subtract (f) from the
	or property	(ino., bay, yr.)	(ino., day, yr.)	sales price	acquistion	improvements an expense of sale	•	sum of (d) and (e)
				,				
					-			
							T	
3		ny, from Form 468			, , , , , , , , , , , , , , , , , , , ,	·	3	
4	Section 1	231 gain from Inst	allment sales from	n Form 6252, line 26 or 3	7		4	
5	Section 1	231 gain or (loss)	from like-kind exc	changes from Form 8824			5	
6		•	om other than cas				6	
7				(loss) here and on the ap			7	0
	instruction	ilps (except elect	ting large partne	rships) and S corporati	ons. Report the gain or (k dule K, line 9. Skip lines 8,	oss) following the		
	Individua	ls, partners, S co	progration share	holders, and all others.	If line 7 is zero or a loss a	enter the amount fr	W.	9
	line / on li	ne 11 below and s	skip lines 8 and 9.	. If line 7 is a gain and you	a did not have any prior ve	ar section 1231	7	
	Schedule	mey were recaptu D filed with your re	ired in an earlier y eturn and skin line	/ear, enter the gain from I es 8, 9, 11, and 12 below.	ine 7 as a long-term capital	al gain on the		
8	Nonrecapt	ured net section 1	1231 losses from	prior years (see instruction	ns)		8	
9	Subtract li	ne 8 from line 7. If	zero or less, ente	er -0 If line 9 is zero, ent	er the gain from line 7 on lenter the gain from line 9	ine 12 below, If lin	9	
	9 is more i	han zero, enter th	e amount from lin	e 8 on line 12 below and	enter the gain from line 9	as a long-term		
Pá	art II (Ordinary Gain	s and Losses	(see instructions)			9	
10					property held 1 year or les	88).		Victorial Control of C
	SECTIO	N 1244 L	SS LIMIT	ATION				
			. 1			1		28,000
	IB TEC	HNOLOGIES	3					247000
		05/07/09	12/31/11			78,0	00	-78,000
1		, from line 7					11 ()
2	Gain, if any	, from line 7 or an	mount from line 8,	if applicable			12	
3	Gain, if any	, from line 31					13	
4	Net gain or	(loss) from Form	4684, lines 31 an	d 38a			14	
5	Ordinary ga	ain from installmer	nt sales from Forn	n 6252, line 25 or 36		[15	
6	Ordinary ga	ain or (loss) from the	ike-kind exchange	s from Form 8824			16	
7	Combine lin	nes 10 through 16					17	-50,000
8	Lot all exce	pt individual retur	ns, enter the amo	unt from line 17 on the ap	propriate line of your retu	rn and skip lines a		
				nes a and b below:			*	
					(ii), enter that part of the I)	
	part of the I	oss from income-	producing property	y on Schedule A (Form 1)	040), line 28, and the part	of the loss from		
	property us	ed as an employe	e on Schedule A	(Form 1040), line 23, Ider	ntify as from "Form 4797, I	ine 18a." See	1	
	Instructions				······	[18a	
			on line 17 exclusive		ne 18a. Enter here and on	Form 1040, line 1	18b	-50,000
		HILLIAND ACT NA	TIPE EAR CARSING	O INCIPIANA				e A/D/

THERE ARE NO AMOUNTS FOR PAGE 2

	·m 6251		Alternative Minimum Tax—Individuals	i i	OMB No. 1545-0074
	epartment of the Treasury		► See separate instructions.		2011
	dermal Revenue Service (99)		Attach to Form 1040 or Form 1040NR.		Sequence No. 32
N	ame(s) shown on Form 1040 or Fo		*	Your social a	scurity number
	JAMES D PIER				
-			ble Income (See instructions for how to complet)
			unt from Form 1040, line 41, and go to line 2. Otherwise, en		
			7. (If less than zero, enter as a negative amount.)		153,295
2		ler the smaller of Sched	tule A (Form 1040), line 4, or 2.5% (.025) of Form 1040, line	38. If	
	zero or less, enter -0-			2	
:	Taxes from Schedule A	(Form 1040), line 9		3	
4	Enter the home mortgag	ge interest adjustment, it	f any, from line 6 of the worksheel in the instructions for this	line 4	
6	Miscellaneous-deduction	ns from Schedule A (For	rm-1040), line 27	5	
€	Skip this line. It is resen	ved for future use		6	
7	Tax refund from Form 1	040, line 10 or line 21		7	
8	investment interest expe	ense (difference betwee	n regular tax and AMT)	8	
	Depletion (difference be	tween regular tax and A	MT)	9	
10	Net operating loss dedu	ction from Form 1040, I	ne 21. Enter as a positive amount	10	
11	Alternative tax net opera	ating loss deduction		11	(
12	Interest from specified p	rivate activity bonds exe	mpt from the regular tax	12	
13	Qualified small business	stock (7% of gain exclu	ded under section 1202)	13	
14	Exercise of incentive sto	ock options (excess of Al	MT income over regular tax income)	14	
15	Estates and trusts (amo	unt from Schedule K-1 (I	Form 1041), box 12, code A)	15	
16	Electing large partnershi	lps (amount from Schedu	ule K-1 (Form 1065-B), box 6)	16	
17	Disposition of property (c	difference between AMT	and regular tax gain or loss)	17	
18	Depreciation on assets of	laced in service after 19	986 (difference between regular tax and AMT)	18	
19	Passive activities (differe	ance hotween AMT and	regular tax income or loss)	19	
20	Loss limitations (differen	re helween AMT and re	gular tax income or loss)	20	0
24	Circulation sorts (differen	non hobuson regular tov	and AMT)	21	
22	Loss torm costs (difference (diff	nce between regular lax	ad accidentary increase)	22	
72	Minist contracts (difference	erence between Am i ar	nd regular tax income)		
23	Militing Costs (difference	between regular tax and	(AMT)	23	
24	kesearch and experimen	nal costs (difference bet	ween regular tax and AMT)	24	
25	income from certain insta	allment sales before Jan	uary 1, 1987	25 (
	Intangible drilling costs p			26	
27	Other adjustments, include	ding income-based relate	ed adjustments	27	
28			e lines 1 through 27. (If married filing separately and line 28	is	
	more than \$223,900, see	the same of the sa		28	153,295
_		e Minimum Tax (Al	Marie Control of the		
29	Exemption. (If you were u	under age 24 at the end	of 2011, see instructions.)		
	IF your filing status is .		AND line 28 is not over THEN enter on line 29		
	Single or head of househ		\$112,500 \$48,450 ¬		
	Married filing jointly or qui	alifying widow(er)	150,000 74,450		
	Married filing separately		75,000 37,225 _	29	38,251
	If line 28 is over the amount	unt shown above for you	ur filing status, see instructions.		
			o to line 31. If zero or less, enter -0- here and on lines 31, 33	.	
	and 35, and go to line 34			30	115,044
31		5 or 2555-EZ, see instruction	ns for the amount to enter.		
	 If you reported capital gal 	n distributions directly on Fo	orm 1040, line 13; you reported qualified dividends	11	
	on Form 1040, line 9b; or	you had a gain on both line	s 15 and 16 of Schedule D (Form 1040) (as refigured	31	29,911
			ck and enter the amount from line 54 here.		45/344
	All oxners: If line 30 is \$1 Otherwise multiply line 30	175,000 or less (\$67,500 or I 1 by 28% (28) and subtract:	less if married filing separately), multiply line 30 by 26% (.25). \$3,500 (\$1,750 if married filing separately) from the result.	1 1	
32	Allemative minimum tov 6	reion lay credit (see ine	structions)	32	
33	Tentative minimum tax. Si	phiract line 32 from time		33	29,911
			31 Form 4972 and any foreign tax credit from Form 1040,		23,711
					x .
			the amount from line 44 of Form 1040 must be refigured		22 000
	without using Schedule J (* *******	antes C. Enterhan and an Earn 4040 line 45	34	33,880
	Pananuad Reduction A		enter -0 Enter here and on Form 1040, line 45	35	6254

Form 982

(Rev. February 2011)

Department of the Treesury

Reduction of Tax Attributes Due to Discharge of Indebtedness (and Section 1082 Basis Adjustment)

Attach this form to your income tax return.

OMB No 1545-004

Attachment Securiors N

anca No.

Internal Revenue Service Attach this form to your income tax return.		Sequence No.	34
JAMES D PIERON, JR.	Identifying n	umber	
Part I General Information (see instructions)	James Bergerson dans		
1 Amount excluded is due to (check applicable box(es)):			
a Discharge of indebtedness in a title 11 case			П
b Discharge of indebtedness to the extent insolvent (not in a title 11 case)			x
c Discharge of qualified farm indebtedness			Ħ
d Discharge of qualified real properly business indebtedness		••••••	H
e Discharge of qualified principal residence indebtedness	************		H
Total amount of discharged indebtedness excluded from gross income		13,370	
3 Do you elect to treat all real property described in section 1221(a)(1), relating to property held for sale to	٠٠٠٠٠ ـ ـ ـ ـ ـ ـ ـ ـ ـ ـ ـ ـ ـ ـ ـ ـ ـ	1 23/3/0	,00.
customers in the ordinary course of a trade or business, as if it were depreciable property?		Yes	\Box
Fart II Reduction of Tax Attributes. You must attach a description of any transactions resulting in the re	duction in	Tes .	No
basis under section 1017. See Regulations section 1.1017-1 for basis reduction ordering rules, and			
required partnership consent statements. (For additional information, see the instructions for Part II	-4.		*
	.,	Т	
Enter amount excluded from gross income:			
4 For a discharge of qualified real property business indebtedness applied to reduce the basis of			
depreciable real property	4		
5 I hat you elect under section 108(b)(5) to apply first to reduce the basis (under section 1017) of			
depreciable property	5		
6 Applied to reduce any net operating loss that occurred in the tax year of the discharge or carried			
over to the tax year of the discharge	6		
7 Applied to reduce any general business credit carryover to or from the tax year of the discharge	7	6.	,714
8 Applied to reduce any minimum tax credit as of the beginning of the tax year immediately after the			
tax year of the discharge	8		
9 Applied to reduce any net capital loss for the tax year of the discharge, including any capital loss			
correspond to the tay years of the disphares	9	120,	641
10a Applied to reduce the basis of nondepreciable and depreciable property if not reduced on line 5.	······· 	120,	OTI
DO NOT use in the case of discharge of qualified farm indebtedness	10a		•
b Applied to reduce the basis of your principal residence. Enter amount here ONLY if line 1e is	10a		
checked	401		
***************************************	106		
For a discharge of qualified farm indebtedness applied to reduce the basis of	.		
Depreciable property used or held for use in a trade or business or for the production of income if		380	
not reduced on line 5	11a		
b Land used or held for use in trade or business of farming	11b		
c Other property used or held for use in a trade or business or for the production of income	11c	19	
Applied to reduce any passive activity loss and credit carryovers from the tax year of the discharge	12		
· · · · · · · · · · · · · · · · · · ·		***************************************	
Applied to reduce any foreign tax credit carryover to or from the tax year of the discharge	13		
***************************************	42224 1121		_
Part III Consent of Corporation to Adjustment of Basis of its Property Under Secti	on 1082(a)(2)		
Inder section 1081(b), the corporation named above has excluded \$ from its gross in	naoma .		
or the tay year heginging			4
		• • • • • • • • • • • • • • • • • • • •	
Inder that section, the corporation consents to have the basis of its property adjusted in accordance with the regulation			
nder section 1082(a)(2) in effect at the time of filling its income tax return for that year. The corporation is organized u	nder the laws		
(State of incorporation)			
ote. You must attach a description of the transactions resulting in the nonrecognition of gain	under section	1081.	
or Panerwork Reduction Act Notice see page 5 of this form		- 002	

Federal Statements

Statement 1 - Form 1040, Line 21 - Other Income

		Description	on	
TOTAL	DEBT	CANCELI	ED .	
EXCLUI	DED C	ANCELED	DEBT	1000
7	TOTAL		130	

	Amount
\$	13,670,885
	-13,370,885
\$_	300,000

AS AMENDED

108.001

Form 1040 Insolvency Worksheet		2011
Name	Taxpay	er Identification Number
JAMES D PIERON, JR. Part I. Total liabilities immediately before the cancellation (do not include the same liability in more than o	no coto	2001)
Liabilities (Debt)	locates	Amount Owed Immediately Before the Cancellation
Credit card debt	1.	
2. Mortgage(s) on real property (including first and second mortgages and home equity loans) (mortgage(s) can		
be on personal residence, any additional residence, or property held for investment or used in trade or busines		
3. Car and other vehicle loans	3.	-
4. Medical bills		
5. Student loans	5.	
Accrued or past-due mortgage interest	6.	
7. Accrued or past-due real estate taxes	7.	
Accrued or past-due utilities (water, gas, electric)	8.	
Accrued or past-due child care costs	9.	
10. Federal or state income taxes remaining due (for prior years)	10.	445,136
11. Loans owed to IRA accounts, 401(k) accounts, and other retirement accounts	11.	
12. Loans against insurance policies	12.	
13. Judgements	13.	
14. Business debts (including those owed as a sole proprietor or partner)	14.	
15. Margin debt on stocks and other debt to purchase or secured by investment assets other than real property	15.	
16. Other liabilities (debts) not included above	16.	13,225,749
17. Total liabilities immediately before the cancellation. Add lines 1 through 16.	17.	13,670,885
Part II. Fair market value (FMV) of assets owned immediately before the cancellation (do not include the FM		
one category)		Turno about in mora the
	ſ	MV Immediately Before
Assets		the Cancellation
16. Cash and bank account balances	18.	100
19. Residences (including the value of land) (can be personal residence, and additional residence, or property held		
for investment or used in trade or business)		
20. Cars and other vehicles	20.	25,000
1. Computers	21.	
22. Household goods and furnishings (for example, appliances, electronics, and furniture)	22.	-
3. Tools	23.	
4. Jewelry		
5. Ciothina	25.	
5. Clothing 6. Books	26.	
6. Books	20.	
Stocks and bonds Investments in coins, stamps, paintings, or other collectibles		
9. Firearms, sports, photographic, and other hobby equipment	. 29.	
Interest in retirement accounts (IRA accounts, 401(k) accounts, and other retirement accounts)		
1. Interest in a pension plan	. 31.	
2. Interest in education accounts	. 32.	
3. Cash value of life insurance	33.	-
Security deposits with landlords, utilities, and others	. 34.	
5. Interest in partnerships	35.	
 Value of investment in a business Other investments (for example, annuity contracts, guaranteed investment contracts, mutual funds, commodity 	36.	251,000
 Other investments (for example, annuity contracts, guaranteed investment contracts, mulual funds, commodity 		
accounts, interest in hedge funds, and options)	37.	
. Other assets not included above	38.	23,900
. FMV of total assets immediately before the cancellation, Add lines 18 through 38	39.	300,000
art III. Insolvency		
. Amount of insolvency. Subtract line 39 from line 17. If zero or less, you are not insolvent.	40.	13,370,885
The state of the s		
art IV. Total cancelled debt due to insolvency . Amount of insolvency - line 40	41.	13,370,885
art IV Total cancelled debt due to insulvence	41.	13.370.885

	1040				. (Cancellation	of Debt Works	sheet			2011
e	JAMES I	PIERON	JR.							T	Taxpayer Identification Number
ð		-C Creditor Na		Form	Unit	(A) 1099-C Box 2 Debt Canceled	(B) 1099-C Box 3 Deduct. Interest	(C) Box 2 Exception/ Exclusion Amount	Net Amount in Income (A) - (B) - (C)		Exception/Exclusion
	TREASURY AL REPORTE	D ON 1040	, LINE 21	1040		445,136 13,225,749 13,670,885		145,136 13,225,749 13,370,885	300,000		to inclusion in income TE TAXES REIMBURSEMENT FORGE
							9	-	n n n		
							£		2 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		
			a a				0		*		
							e e e				
37			, *		6		2 2 2				
					,	a .				3	
								ii.			* **
	¥ 1	e 2	es G								

Fed	leral Statements	
T / Insolvency Worksheet, Line 10 - Fo	ederal or State Income Taxes Due from Prior Years	2
		2
	Amount \$ 445,136	10
TOTAL	\$ 445,136	
T		
	sheet, Line 16 - Other Liabilities	
Description	Amount	
FAIN REIMBURSEMENT	\$ 13,225,749	
TOTAL	\$ 13,225,749	12
Insolvency Worksheet ine 18 - Fair	r Market Value of Cash and Bank Account Balance	
3		<u>:5</u>
Description	Amount	
NC BANK	\$ 100	
	•	
TOTAL	\$ 100 \$ 100 - Fair Market Value of Cars and Other Vehicles	70
Insolvency Worksheet, Line 20 Description	\$100	
Insolvency Worksheet, Line 20	- Fair Market Value of Cars and Other Vehicles	
Insolvency Worksheet, Line 20 Description	\$	
Insolvency Worksheet, Line 20 Description CAR) VW	- Fair Market Value of Cars and Other Vehicles Amount \$ 25,000	
Insolvency Worksheet, Line 20 Description CAR) VW TOTAL	- Fair Market Value of Cars and Other Vehicles Amount \$ 25,000	
Insolvency Worksheet, Line 20 Description CAR) VW TOTAL	- Fair Market Value of Cars and Other Vehicles Amount \$ 25,000 \$ 25,000	
Insolvency Worksheet, Line 20 Description CAR) VW TOTAL Insolvency Worksheet, Line 36 - F Description AVITAS INVESTMENTS, LLC	Fair Market Value of Cars and Other Vehicles Amount \$ 25,000 \$ 25,000 Fair market Value of Investments in Businesses Amount \$ 1,000	
Insolvency Worksheet, Line 20 Description CAR) VW TOTAL Insolvency Worksheet, Line 36 - F Description AVITAS INVESTMENTS, LLC MPLIQUE, INC.	Fair Market Value of Cars and Other Vehicles Amount \$ 25,000 \$ 25,000 Fair market Value of Investments in Businesses Amount \$ 1,000 250,000	
Insolvency Worksheet, Line 20 Description CAR) VW TOTAL Insolvency Worksheet, Line 36 - F Description AVITAS INVESTMENTS, LLC	Fair Market Value of Cars and Other Vehicles Amount \$ 25,000 \$ 25,000 Fair market Value of Investments in Businesses Amount \$ 1,000	
Insolvency Worksheet, Line 20 Description CAR) VW TOTAL Insolvency Worksheet, Line 36 - F Description AVITAS INVESTMENTS, LLC MPLIQUE, INC.	Fair Market Value of Cars and Other Vehicles Amount \$ 25,000 \$ 25,000 Fair market Value of Investments in Businesses Amount \$ 1,000 250,000	
Insolvency Worksheet, Line 20 Description CAR) VW TOTAL Insolvency Worksheet, Line 36 - F Description AVITAS INVESTMENTS, LLC DMPLIQUE, INC. TOTAL	Fair Market Value of Cars and Other Vehicles Amount \$ 25,000 \$ 25,000 Fair market Value of Investments in Businesses Amount \$ 1,000 250,000	
Insolvency Worksheet, Line 20 Description CAR) VW TOTAL Insolvency Worksheet, Line 36 - F Description AVITAS INVESTMENTS, LLC DMPLIQUE, INC. TOTAL Insolvency Worksheet, Line Insolvency Worksheet, Line	Fair Market Value of Cars and Other Vehicles Amount \$ 25,000 \$ 25,000 Fair market Value of Investments in Businesses Amount \$ 1,000 250,000 \$ 251,000 \$ 251,000	
Insolvency Worksheet, Line 20 Description CAR) VW TOTAL Insolvency Worksheet, Line 36 - F Description AVITAS INVESTMENTS, LLC DMPLIQUE, INC. TOTAL Insolvency Worksheet, Line Description	Fair Market Value of Cars and Other Vehicles Amount \$ 25,000 \$ 25,000 Fair market Value of Investments in Businesses Amount \$ 1,000 250,000 \$ 251,000 \$ Amount Amount Amount Amount Amount	
Insolvency Worksheet, Line 20 Description CAR) VW TOTAL Insolvency Worksheet, Line 36 - F Description AVITAS INVESTMENTS, LLC MPLIQUE, INC. TOTAL Insolvency Worksheet, Line Description ED FITNESS EQUIPMENT SET ROUND TO 300,000	Fair Market Value of Cars and Other Vehicles Amount \$ 25,000 \$ 25,000 Fair market Value of Investments in Businesses Amount \$ 1,000 250,000 \$ 251,000 \$ 251,000	
Insolvency Worksheet, Line 20 Description CAR) VW TOTAL Insolvency Worksheet, Line 36 - F Description AVITAS INVESTMENTS, LLC DMPLIQUE, INC. TOTAL Insolvency Worksheet, Line Description ED FITNESS EQUIPMENT	Fair Market Value of Cars and Other Vehicles Amount \$ 25,000 \$ 25,000 Fair market Value of Investments in Businesses Amount \$ 1,000 250,000 \$ 251,000 \$ 251,000 ### Amount ### Amount ### Amount \$ 20,000	

Federal Statements

6755

Increasing research activities Adjustment from Form 982

Description	Amount			
CREDIT UTILIZED IN CURRENT YEAR	\$	-3,969		
CREDIT REDUCED BY ATTRIBUTE REDUCTION, FORM 982, LINE 7		-6,714		
TOTAL	\$	-10,683		

· Form 1040	General Business Credit Carryov	ver Report 2011
JAMES D PIERON,	JR.	Taxpayer Identification Number
General Business (Credit Carryover for Form6765	
INCREASING RESE	ARCH ACTIVITIES	

Prior Tax Year	Prior Year Carryover Amount	Credit Amount Generated/Utilized	Credit Carryover to Next Year
1996			
1997			
1998			
1999			
2000			
2001			
2002			
2003	4		
2004			
2005			
2006			
2007			
2008	, ,		
2009			
2010	6,714		6,714
	Utilized in 2011	* -10,683	-10,683
	Generated in 2011	9,621	9,621
	General Business Credit Carryover to		5,652

^{*}CARRYOVER REDUCED BY ATTRIBUTE REDUCTION, FORM 982

10 B .001 027242

For the year Jan. 1-Dec. 31, 2011, or other tax year beginning						1 2011 OMB No. 1545-0074 RS Use				Only-Do not write or staple in this space. See separate instructions.				
Your first name ar	nd initial	· · · · · ·	PIEROI	JR.							Your social socurity number			
JAMES If a joint return, so														
a a Jose Marit Bb		ast terms and throat	Last name			12.7		_	Spo	me s	ocial security number			
Home address (no	umber a	nd street). If you have a l	P.O. box, see instru	ctions.				Apt no.			sure the SSN(s) above on line Sc are correct.			
City, lown or post	office s	ate and 7/D code Kuny	house foreign add	iress, elso complete space	ne halou (esa instru	etione)					widential Election Campai			
city a miles post	v110,0, e	am, and til toda, a jou	MI	48858	S DOINE (SOE HISO D	CHARLE).				Chi	sck hare if you, or your spouse king jointly, want \$3 to go to thi			
Foreign country na	me	T	Foreign province/o	, , , , , , , , , , , , , , , , , , , ,			Fолька	n postal code		fun	d. Checking a box below will change your tax or refund.			
Foreign postal								You Spotter						
Filing Statu	I\$ 1	X Single						h qualifying person). a child but not your						
	2	Married filing joint	y (even if only one	had income)		hild's name								
Check only one	3		rately. Enter spous	e's SSN abova	5 🔲 🤇	Qualifying w	idow(er) wi	th dependent child						
box.		end aman flut bne												
Evametian	68		someone can	claim you as a depe	endent, do not	check be	ох ба			. }	Boxes checked			
Exemptions					····		·····		1/4	- d	No. of children on 6c who:			
	Ç	Dependents:	57		(2) De	pendent's	- 1	3) Dependent's	2H1	d under	on 5c who: • lived with you • did not live with			
		(1) First name	1	at name	social secu	rity number	.	relationship to you	far.	CHECK	 did not live with you due to divorce 			
f more than fou	ır	17 Pust istille	Las	K IIBIII	<u> </u>				(8/5)	instr.)	or separation (see instructions)			
dependents, se			·			1			+	-	The second secon			
nstructions and check here	ካ								_		Dependents on 6c not entered above			
	١.					x ==								
	d	Total number of	exemptions cir	aimed							Add numbers on 1			
	7	Wages, salaries, tips,	etc. Attach Form(s) W-2				• • • • • • • • • • • • • • • • • • • •	7		90,000			
ncome	8a	Taxable interest	. Attach Scheo	dule B if required	•••••			• • • • • • • • • • • • • • • • • • • •	8a					
Attach Form(s) V-2 here. Also				nclude on line 8a		8b			1:1:3	1				
ittach Forms	Ju	Ordinary dividen	ds. Attach Sch	nedule B if required	******			• • • • • • • • • • • • • • • • • • • •	9a	_				
N-2G and	b					9b				4				
099-R If tax vas withheld.	10 11	Alimony received		sets of state and loc	al income taxe	s				-				
-	12			ich Schedule C or C		•••••			11	┼	·			
fyou dkt not et a W-2.	13	Capital pain or floss). A	ffach Schodula Dif	required. If not required, cf	hack hara	• • • • • • • • • • • • • • • • • • • •		П	13	\vdash	-3,000			
ee instructions.	14	Other gains or (kg	sses). Attach	Form 4797		• • • • • • • • •		Ц	14	\vdash	-50,000			
10.00	15a	IRA distributions		15a		b Taxat	le amou	nt	15b	1				
	16a	Pensions and an	nuities	16a		b Taxab			16b					
nclose, but do	17		tate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E or (loss). Attach Schedule F								-183,705			
ot attach, any ayment, Also,	18	Farm income or	loss). Attach S	Schedule F	· · · · · · · · · · · · · · · · · · ·				18					
lease use orm 1040-V.	19	Unemployment c	ompensation					•••••	19					
orm 1040-V.	20a	Social security bene		20a		b Taxab	le amou	nt	205					
	21	Other income, Lis			,				21					
	22			right column for line	es 7 through 2		your to	tal income	22		-146,705			
djusted	24	Educator expense	*********	eservists, performing		23			11.		7			
ross				Attach Form 2106 or		24	*		1. 4		a .			
come	25	Health savings ag	count deduction	on, Attach Form 886	89	25		·						
	26	Moving expenses	Attach Form	3903		26								
*	27	Deductible part of	self-employme	ent tax. Attach Sche	edule SE	27								
	28	Self-employed SE	P, SIMPLE, at	nd qualified plans		28			[:-]					
	29	Self-employed hea	alth insurance	deduction		29			1.1					
	30	Penalty on early w	ithdrawal of sa	avings		30			1::					
		Alimony paid b	Recipient's S	SN >		31a								
	32	RA deduction				32		*****						
RECE	VE	Student loan intere Tuition and fees. A	st deduction			33			: :					
		Domestioproduction		34										
	3670	and lines 23 throu	ah 35	docuon. Attach For		35			لتند					
070				s is your adjusted o	gross income	• • • • • • • • • •			36		-146,705			
		A Reperwork Reduct							A1 1					

108 001

Form 1040 (2011	JAI	ŒS_D PIERON, JR.			Phon
Tax and		Amount from line 37 (adjusted gross income)		38	-146,705
Credits		Check You were born before January 2, 1947, Blind. Total boxes		1	
			39a	-: - ;	
Standard	l p	the property of the property of the state of			
Deduction	40	. Itemized deductions (from Schedule A) or your standard deduction (see left margin)			5,800
for-	41	Subtract line 40 from line 38		41	-152,505
- People who check any	42	Exemptions. Multiply \$3,700 by the number on line 6d		42	3,700
box on line 39a or 39b or	43	Taxable income. Subtract line 42 from line 41. If line 42 is more than line 41, enter -0-		43	
who can be claimed as a	44	Tax (see instr.). Check if any from: a Form(s) b Form c 962		44	0
dependent,	45	Alternative minimum tax (see instructions). Attach Form 6251			
instructions.	46	Add lines 44 and 45	Þ	46	
- All others;	47	Foreign tax credit. Attach Form 1116 if required 47		٠	
Single or Married filing	48	Credit for child and dependent care expenses. Attach Form 2441 48		-¦∵',	
separately, \$5,800	49	Education credits from Form 8863, line 23 49 Retirement savings contributions credit Attach Form 8880 50			
Married filing	50 51	Children of the state of the st			~
jointly or Qualifying	52			٠ ا	
widow(er), \$11,600	Series .	Residential energy credits. Attach Form 5695 52 Other credits from Forma 3800 b 8801 c 53		-::::	• 3
Read of	53			54	9
household, \$8,500	64	Add lines 47 through 53. These are your total credits		55	
	56 56	Subtract line 54 from line 46. If line 54 is more than line 46, enter -0-			0
Other	57	Self-employment tax. Attach Schedule SE Unreported social security and Medicare tax from Forma	•••••	56	
Taxes	58			58	
38 8	59a	Additional tax on IRAs, other qualified retirement plans, etc. Attach Form 5329 if required			
	534	Household employment taxes from Schedule H First-time homebuyer credit repayment. Attach Form 5405 if required		59a	
	60	Other taxes. Enter code(s) from instructions		990	
	61	Add times EE though EO. This is your total tay		61	0
	62		,196		
Payments		2011 estimated tax payments and amount applied from 2010 return 63	,230		
If you have a	64a	Exmed income credit (EIC) 648			
qualifying	b	Nontaxable combat pay election 64b:		1	
schedule EKC.	65	Additional child tax credit. Attach Form 8812 65		- : 4	
- California Cita	66	American opportunity credit from Form 8863, line 14 66		71.1	
	67	First-time homebuyer credit from Form 5405, line 10 67		1.1	
	68	Amount paid with request for extension to file 68			
	69	Excess social security and tier 1 RRTA tax withheld 69			
	70	Credit for federal tax on fuels. Attach Form 4138 70			
	71	Credits from Form: a 2439 b 8839 c 8801 d 8885 71		1.1	8
	72	Add Incs 62, 63, 64a, and 65 through 71. These are your total payments	>	72	17,196
Refund	73	If line 72 is more than line 61, subtract line 61 from line 72. This is the amount you overpal	d	73	17,196
	74a	Amount of line 73 you want refunded to you. If Form 8888 is attached, check here	• [7]	74a	17,196
rirect deposit?	▶ b	Routing number XXXXXXXXX ▶ c Type: Checking Savings	Ų	771	
66	▶ d	Account number XXXXXXXXXXXXXXXXX		-	
estructions.	75	Amount of line 73 you want applied to your 2012 estimated tax > 75		1 . 1	
Amount	76	Amount you owe. Subtract line 72 from line 61. For details on how to pay, see instructions	>	76	
ou Owe	77	Estimated tax penalty (see instructions) 77			14.45 to 10.45 to 10.
hird Party	Do you	want to allow another person to discuss this return with the IRS (see instructions X Yes.	Complete		
	Designee's		250	_	111
	name	KIM D. PAVLIK	eno.	989	-497-5300
ign	Inder peni	lities of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of e, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has a	-	-	bellef,
iere ·	our signal	Detay Your occupation	пу кложива		aybine phone number
Hint return?		SALES MANAGER			,
epacopy 🗾	pouse's s	gnature, it a joint return, both must sign. Data Spouse's occupation		u P	the IRS sent you an kientity rotection PIN,
cords.				1 00	nter it here se instr.)
	Type pre	Preparer's signature Date		Chack	# PTIN
ald KI	M D. P		12	self-cm	P00044903
	's name	ANDREWS HOOPER PAVLIK PLC	Flo	m's EIN	The same of the sa
se Only Firm	's address		Ph	ons no.	
		SAGINAW MI 48638-6035	9	89-	497~5300
					Form 1040 (2011)
•		AS ORIGINALLY			
		MO ONIGIIANTEI		- 61	
		FILED	3	0 B	.001
· ·		=			

SCHEDUL	E B	Interest and Ordinary Dividends		·L	OMB No. 1	545-0074
(Form 1040A	or 1	1040)			20	11
Department of the Internal Revenue	Treas Service	Attach to Form 1040A or 1040. See instructions on back.		1	Machment No.	. 08
Name(s) shown o			Ye	our social s	ecurity nun	nber
JAMES		PIERON, JR.	₩.			
Part I	1	List name of payer, If any interest is from a seller-financed mortgage and the buyer used the property as a personal residence, see instructions on back and list		-	Amoun	ıt.
Interest		this interest first. Also, show that buyer's social security number and address >				
			1	1		
	79					
(See instruction	\$					
on back and the					-	
Instructions for Form 1040A, or			1			
Form 1040,			1			
line 8a.)						
Note, if you						<u>:</u>
received a Form		·	1			
1099-INT, Form						
1099-OID, or substitute				<u> </u>		
statement from				-		
a brokerage firm list the firm's	,					
name as the	2	Add the amounts on line 1	2	 		
payer and enter		Excludable interest on series EE and I U.S. savings bonds issued after 1989.	-	1		
the total interest shown on that		Atlach Form 8815	3			
form.	4	Subtract line 3 from line 2. Enter the result here and on Form 1040A, or Form		1		
		1040, line 8a	4			
THE RESERVE OF THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER.		If line 4 is over \$1,500, you must complete Part III.			Amount	
Part II	5	List name of payer ▶				
Ordinary	9					
Dividend:						
(See instructions	.					·
on back and the						
instructions for	•			<u> </u>	-	
Form 1040A, or Form 1040.	•			\vdash		
line 9a.)	٠	······································				
			5			
Note, if you received a Form						
1099-DIV or			1			
substitute						
statement from a brokerage firm,						
list the firm's						
name as the payer and enter						
the ordinary		Add the amounts on line 5. Enter the total here and on Form 1040A, or Form				
dividends shown _ on that form. N		1040, line 9a If line 6 is over \$1,500, you must complete Part III.	6			
		ust complete this part if you (a) had over \$1,500 of taxable interest or ordinary dividends; (b) had a				
		account; or (c) received a distribution from, or were a grantor of, or a transferor to, a foreign trust.			Yes	No
		At any time during 2011, did you have a financial interest in or signature authority over a financial				
		count (such as a bank account, securities account, or brokerage account) located in a foreign				! -
Foreign	¢	ountry? See instructions		2002201-20	X	
Accounts	If	"Yes," are you required to file Form TD F 90-22.1 to report that financial interest or signature			1	777
and Trusts		uthority? See Form TD F 90-22.1 and its instructions for filing requirements and exceptions to			1=:1	
See	tr	nose requirements			X	
nstructions on	b If	you are required to file Form TD F 90-22.1, enter the name of the foreign country where the			· :	; ']
eck.)		nancial account is located SWITZERLAND				
8		uring 2011, did you receive a distribution from, or were you the grantor of, or transferor to, a				لبيد
	fo	reign trust? If "Yes," you may have to file Form 3520. See instructions on back			oxdot	<u>X</u>

For Paperwork Reduction Act Notice, see your tax return instructions

Schedule B (Form 1040A or 1040) 2011

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SCHEDULE D (Form 1040)

Capital Gains and Losses

		See Instructions for Sci		Attachment
Internal Revenue Service (99) Use Fo	rm 8949 to list your tra	nsactions for lines 1, 2, 3		Attachment Sequence No. 12
JAMES D PIERON, JR.			Your social s	ecurity number
Part 19 Short-Term Capital Gains a	nd Losses - Asset	s Held One Year or	Less	
Complete Form 8949 before completing line 1, 2, or 3. This form may be easier to complete if you round off cents to whole dollers.	(e) Sales price from Form(s) 8949, line 2, column (e)	(f) Cost or other basis from Form(s) 8949, line 2, column (f)	(g) Adjustments to gain or loss from Form(s) 8949, line 2, column (g)	(h) Gain or (lose) Combine columns (e), (f), and (ç)
Short-term totals from all Forms 8949 with box A checked in Part I		1	2 N	
2 Short-term totals from all Forms 8949 with box B checked in Part I				
3 Short-term totals from all Forms 8949 with box C checked in Part I			AMM MARKET STATE OF THE STATE O	
4 Short-term gain from Form 6252 and short-term 5 Net short-term gain or (loss) from partnerships, Schedule(s) K-1	S corporations, estates,	and trusts from	5	
Short-term capital loss carryover. Enter the ame Worksheet in the instructions	ount, if any, from line 8 of	your Capital Loss Carry	over	<u> </u>
7 Net short-term capital gain or (loss). Combin long-term capital gains or losses, go to Part II be				0
Part II Long-Term Capital Gains an	d Losses - Assets	Held More Than On	e Year	
Complete Form 6949 before completing line 8, 9, or 10. This form may be easier to complete if you round off cents to whole dollars.	(e) Sales price from Form(e) 8949, line 4, column (e)	(f) Cost or other basis from Form(s) 8949, line 4, column (f)	(g) Adjustments to gain or loss from Form(s) 8949, line 4, column (g)	(h) Gain or (loss) Combine columns (e), (f), and (g)
8 Long-term totals from all Forms 8949 with box A checked in Part II				
9 Long-term totals from all Forms 8949 with box B checked in Part II		*.		
10 Long-term totals from all Forms 8949 with box C checked in Part II	0(92,641	-28,000	-120,641
1 Gain from Form 4797, Part I; long-term gain from		and long-term gain or (loss		
from Forms 4684, 6781, and 8824	•••••		11	
2 Net long-term gain or (loss) from partnerships, S	corporations, estates, an	ed trusts from Schedule(s)	K-1 12	
3 Capital gain distributions. See the instructions			13	
4 Long-term capital loss carryover. Enter the amou Worksheet in the instructions				
o Net long-term capital gain or (loss). Combine i	ines 8 through 14 in colui	mn (h). Then go to Part III	on	400 5:-
the back.				-120,641

For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule D (Form 1040) 2011

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_	JAMES D PIERON, JR.		8
=	Part III Summary		Page 2
	rattir Summary		
16	Combine lines 7 and 15 and enter the result	16	-120,641
	 If line 16 is a gain, enter the amount from line 16 on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 17 below. If line 16 is a loss, skip lines 17 through 20 below. Then go to line 21. Also be sure to complete 	t=p	
	ine 22. If line 16 is zero, skip lines 17 through 21 below and enter -0- on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 22.		
17	Are lines 15 and 16 both gains? Yes. Go to line 18. No. Skip lines 18 through 21, and go to line 22.	14	
18	Enter the amount, if any, from line 7 of the 28% Rate Gain Worksheet in the instructions	18	
19	Enter the amount, if any, from line 18 of the Unrecaptured Section 1250 Gain Worksheet in the instructions	▶ 19	
20	Are lines 18 and 19 both zero or blank? Yes. Complete Form 1040 through line 43, or Form 1040NR through line 41. Then complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040,	4	9
	line 44 (or in the instructions for Form 1040NR, line 42). Do not complete lines 21 and 22 below.	1.16	
2	No. Complete Form 1040 through line 43, or Form 1040NR through line 41. Then complete the Schedule D Tax Worksheet in the instructions. Do not complete lines 21 and 22 below.		
21	If line 16 is a loss, enter here and on Form 1040, line 13, or Form 1040NR, line 14, the smaller of:	-£,:	*
	The loss on line 16 or (\$3,000), or if married filing separately, (\$1,500)	21	3,000)
	Note. When figuring which amount is smaller, treat both amounts as positive numbers.		नाम लग्नान
2	Do you have qualified dividends on Form 1040, line 9b, or Form 1040NR, line 10b?	, -15	
	Yes. Complete Form 1040 through line 43, or Form 1040NR through line 41. Then complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44 (or in the instructions for Form 1040NR, line 42). X No. Complete the rest of Form 1040 or Form 1040NR.		
		1 1 177	· 1:12 1.44

Schedule D (Form 1040) 2011

AS ORIGINALLY FILED

Form 8949 (2011) Name(s) shown or		not enter name and so	cial security number if she	own on other side.		Attachment Sequence Your social	No. 12A Page 2
JAMES	D PI	ERON, JR	•				
Part II	Long	-Term Capita	I Gains and Lo	sses—Asset	s Held More Than	One Year	
*Caution. Do D (Form 1040 (A) Long-t	not comp)). Colum erm trans	lete column (b) o	on (g) until you have not apply for most on (B) Lo	read the instruction transactions and	should generally be left to ons reported on Form	see the instructions for Sc	nsactions for which
Description of 3 (Example: 100 s		(b) Codé, if any, for column (g)*	(c) Date acquired (No., day, yr.)	(d) Date sold (Mo., day, yr.)	(e) Sales price (see instructions)	(f) Cost or other basis (see instructions)	Adjustments to gain or loss, if any
		ON 1244	STOCK LOS	S		o	-28,000
IB TECH	NOLO	SIES	05/07/09	12/31/11		92,64	
				r	¥		
		<u></u>					
						<u> </u>	
		·					
		to					
•					Ti Control of the Con		
2.1				<u>.</u>			
	_						
	_						
amounts in co	olumn (g). I Is checked	Enter here and included), line 9 (if box B	d (f). Also, combine the de on Schedule D, line above is checked), or l	e 8 (if	INALIYO	92,641	-28,000
		<u>*</u> 2		FILE	ED .	108	Form 8949 (2011)

•	•											
Sc	hedule E (Form 1040) 2011					At	tachmer	t Segue	nce No. 1	3	Page .
rka:	me(s) shown (on return. Do not enter name and soc	al security number if shown on	other side.				,	four socia	I security nu	imber	
	JAMES	D PIERON, JR.						- 1				*
		IRS compares amounts re		with amounts si	nown on S	Schedule(s) K-1.					
	Part II	Income or Loss France any amount is not at risk	om Partnerships a	and S Corpor	ations	lote. If you	report a	loss from	m an at-	risk activit	y for whic	:h
27	unallowed	eporting any loss not allowe I loss from a passive activity ip expenses? If you answer	(if that loss was not re	ported on Form 8	582), or u	unreimburs	year ed			Yes 2	No.	
28		ap expenses in you answer		is paidla compia		(b) Enter P for			(d) Em	pigyer		heck if
		VITAS INVESTME	(a) Name		f	partnership; S or S corporation	n partne	ign rship	num		nota	nount is strisk
A B	MAL	TIRS INVESTME	MTS LLC			P	╁╾┼		1-22	72008		+
C							1 1	++				+
D										-		
		Passive Income ar	d Loss			Non	passive	Income	and Lo	188	:	
		Passive loss allowed ch Form 8582 if required)	(g) Passive income from Schedule K-1		onpassive io Schedule K			tion 179 ex			ionpassive ir	
Ā	*	car our sour a raquiscoj	DOM SCHEOUIE N-1	non :		,705	OBOUCIA	on from For	m 4302	iro	m Schedule	K-1
B	†		-		103	,,03			, -	-		
C							٠					
D	<u> </u>	1										
29a	17777					7.1.1.1.		- 1		1.1		
30		ımns (g) and (i) of line 29a		7.74		,705			1.	-	474.3	
31		mns (f), (h), and (i) of line 2	9h				• • • • • • • • • • • • • • • • • • • •		31	-	183	,705
32		rtnership and 9 corporati		ombine lines 30 a	and 31. E	nter the		••••••		1		, 103
	result he	ere and include in the total o	n line 41 below						. 32		-183	,705
P	art III i	Income or Loss Fro	m Estates and Tru	ısts								
33			(a) Name	-					.	2-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1	mployer	
A									+	Denunca	tion number	
B									+			
		Passive Incor	ne and Loss				Nonpa	ssive inc	ome ar	nd Loss	~	
		re deduction or loss allowed in Form 8582 if required)	(d) Passive in from Schadu	(1) (1) (1) (1) (1) (1) (1) (1) (1) (1)		(e) Deduct from Sch					income from dule K-1	1
A												
B	7.1.1.	De la							_			
34a b	Totals Totals	3 3 3 3 11 11 1	attainitirila	11		·;		4	-	(3-1-2-2-2-2-2-2-2-2-2-2-2-2-2-2-2-2-2-2-		
35		nns (d) and (f) of line 34a	tion in the bet belond a lat when the	the collect of head					35			.12
36		nns (c) and (e) of line 34b		•	••••••	•••••		•••••	36	THE RESERVE AND ADDRESS OF THE PERSON NAMED IN		
37	Total est	ate and trust income or (in	ss). Combine lines 35	and 36. Enter the	result he	ere and	*********			1		
4'P-		the total on line 41 below							. 37	<u></u>		
Pa	irt IVI	Income or Loss Fror	1	(c) Excess inclu				-	1	ial Hold		
88		(a) Name	(b) Employer identification number	Schedules Q. (see instruct	line 2c		ablé incom ichadules	e (net loss) Q, line 1b	1		me from s Q, line 3b	
				face unonger	- Just	1.			+-	T		
9		columns (d) and (e) only. Er	nter the result here and i	nclude in the tota	l on line	41 below .			. 39			
		Summary							_,			
		ental income or (loss) from					40.000		40	<u> </u>	100	70-
1	Reconcilla	ne or (loss). Combine lines 26, ation of farming and fishir	32, 31, 39, 6 40. Enter the i	result here & on Fon	m 1040, lin	e 1/, or For	n 1040NF	i, line 18	41	<u></u>	-183,	705
-	farming an	d fishing income reported o	n Form 4835, line 7: Sci	hedule K-1	[.		: : <u>:</u>				: -;	.,2
	(Form 108	5), box 14, code B; Schedu	le K-1 (Form 1120S), bo	x 17, code	Ŀ		<u> </u>		· ; .			3.1
,	U; and Sch	nedule K-1 (Form 1041), line	14, code F (see instru	ctions)]_4	42		114	٠.	1 15 .		33
3	reconcilis profession:	ation for real estate profes al (see instructions), enter t	resionals, if you were a r	eal estate you reported	:	**: 4.4 :			1	· 13	·	3
	enywbere r	Form 1040 or Form 1040	NR from all rental real	state activities	<u> </u>		• • •	• • • •	4			
15	a white	THE PERSON		D BY BAS		13				Cohadula	0 /For- 45	(0) 0000
***	F	ILED	TOOU BINLIE	wa was						owiednie	E (Ferm 184	V) 2011

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Dane	" 38 00	General	Bucinoso Orçun		OMB No. 1545-0895
		▶ See s	eparate instructions.	, a	2011
interr	rithent of the Tressury nal Revenue Service (99)	► Attac	th to your tax return.		Attachment Sequence No. 22
Nam	a(s) shown on return			Identifying numbe	er
J	AMES D PIERO	N, JR.			
ГР		ear Credit for Credits Not Allowed		Tax (TMT)	
1	General business cred	uctions and complete Part(s) III before	e Parts (and (i)	11	9,62
2	Passive activity credits	it from line 2 of all Parts III with box A checked from line 2 of all Parts III with box B checked	1 2 T	3 3 3 3	3,02
3	Enter the applicable pa	ssive activity credits allowed for 2011 (see inst	nuctions)	3	
4	Carryforward of genera	business credit to 2011. Enter the amount fro	m line 2 of Parl III with box	······· •	
	C checked. See instruc	ctions for schedule to attach		4	
5	Carryback of general be	usiness credit from 2012. Enter the amount fro	m line 2 of Part III with box	·····	
		tions)		5	
6	Add lines 1, 3, 4, and 5	222		8	9,62
P	rt II	Credit			
7	Regular tax before cred			7 1::1.	
	Individuals, Enter	the amount from Form 1040, line 44, or Form 1	040NR, line 42		
		er the amount from Form 1120, Schedule J, Pa		7	
		your return			
	• Estates and trusts	. Enter the sum of the amounts from Form 104	1, Schedule G.		
	lines 1a and 1b; o	r the amount from the applicable line of your re	turn		
8	Alternative minimum tax				
	Individuals, Enter	the amount from Form 6251, line 35	٦.	1	
	· Corporations, Ente	or the amount from Form 4626, line 14		8	
	 Estates and trusts 	. Enter the amount from Schedule I (Form 104	1), line 56		
9				9	
		······································		7.	
10a	Foreign tax credit	3. 1	10a	[
b	Personal credits from Fo	orm 1040 or 1040NR (see instructions)	106		
c	Add lines 10a and 10b			10c	
11	Net income tax. Subtra	ct line 10c from line 9. If zero, skip lines 12 thre	ough 15 and enter -0- on line 16a		
2	Net regular tax. Subtre	et line 10c from line 7. If zero or less, enter -0-	12 1		36.0
-	Ichain mai conna	et mo 100 non mo 7. is 2010 of 1033, ortal -0-	·····		
3	Enter 25% (25) of the e	xcess, if any, of line 12 over \$25,000		3.4	
				-t-1-	
4	Tentative minimum tax:		19		
•		mount from Form 6251, line 33	- [25]	1 :1	
	Cornomiane Enter the	amount from Form 4626, line 12	14	:-	*:
	Estator and trusts Ent	er the amount from Schedule I			
			(4)		
	Count 104 1), line 54	17 as fine 4 4			323
	Turd nie Arearet of mie i				
		3 or line 14		15	
5 1				; 1	
5 E	Subtract line 15 from line	11. If zero or less, enter -0-		; 1	0
5 E 5a S b F	Subtract line 15 from line for a corporation electing	11. If zero or less, enter -0-	nus depreciation	16a	0
5 B 5a S 5 F	Subtract line 15 from line for a corporation electing imount attributable to the	11. If zero or less, enter -0- to accelerate the research credit, enter the borresearch credit (see instructions)	nus depreciation	16a	0
5 B 5a S 5 F	Subtract line 15 from line for a corporation electing imount attributable to the	11. If zero or less, enter -0-	nus depreciation	16a	0
5 B 6a S b F a	Subtract line 15 from line for a corporation electing imount attributable to the add lines 18a and 16b	11. If zero or less, enter -0- to accelerate the research credit, enter the bo research credit (see instructions)	nus depreciation	16b	0
5 8 6a 5 6b F a a c A	Subtract line 15 from line for a corporation electing imount attributable to the add lines 18a and 16b	11. If zero or less, enter -0- to accelerate the research credit, enter the bo research credit (see instructions)	nus depreciation	16b	0
5 8 6a 5 6b F a a c A 7a E	Subtract line 15 from line for a corporation electing imount attributable to the add lines 18a and 16b	11. If zero or less, enter -0- to accelerate the research credit, enter the bo research credit (see instructions) B or line 16c line 17a instructions if there has been an owner	nus depreciation	16b	0
5 8 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	Subtract line 15 from line for a corporation electing imount attributable to the add lines 18a and 16b	11. If zero or less, enter -0- to accelerate the research credit, enter the bo research credit (see instructions) B or line 16c line 17a instructions if there has been an owner ion.	nus depreciation	16b	0
5 E Sa	Subtract line 15 from line for a corporation electing imount attributable to the add lines 18a and 16b Enter the smaller of line (a corporations: See the counsition, or reorganizations of line 6	11. If zero or less, enter -0- to accelerate the research credit, enter the bo research credit (see instructions) 6 or line 16c line 17a instructions if there has been an owner ion. or line 16a. If you made an entry on line 16b, g	nus depreciation rship change, to to line 17c; otherwise,	16a 16b 16c	0
55 E S S S S S S S S S S S S S S S S S S	Subtract line 15 from line for a corporation electing imount attributable to the add lines 18a and 16b	11. If zero or less, enter -0- to accelerate the research credit, enter the bo research credit (see instructions) B or line 16c line 17a instructions if there has been an owner ion. or line 16a. If you made an entry on line 16b, g ions)	nus depreciation rship change, to to line 17c; otherwise,	16a 16b 16c 17a	0
55 E S S S S S S S S S S S S S S S S S S	Subtract line 15 from line for a corporation electing imount attributable to the add lines 18a and 16b. Enter the smaller of line (a corporations: See the equisition, or reorganizate inter the smaller of line 6 kip line 17c (see instruct ubtract line 17b from line line line line line line line line	11. If zero or less, enter -0- to accelerate the research credit, enter the bo research credit (see instructions) B or line 16c line 17a instructions if there has been an owner ion. or line 16a. If you made an entry on line 16b, g ions)	nus depreciation rship change, to to line 17c; otherwise, pration electing to	16a 16b 16c 17a	0
55 E Sa	Subtract line 15 from line for a corporation electing imount attributable to the dd lines 18a and 16b Enter the smaller of line 6 corporations: See the equisition, or reorganizate inter the smaller of line 6 kip line 17c (see instruct ubtract line 17b from line coelerate the research or	11. If zero or less, enter -0- to accelerate the research credit, enter the bo research credit (see instructions) B or line 16c line 17a instructions if there has been an owner ion. or line 16a. If you made an entry on line 16b, g ions)	nus depreciation rship change, to to line 17c; otherwise, to to line 17c; otherwise, full J, Part II, line 19c	16a 16b 16c 17a	0

10B.001

For	: JAMES D PIERON, JR. m 3800 (2011)		Page
·P	art III Allowable Credit (Continued)		
Not	e. If you are not required to report any amounts on lines 22 or 24 below, skip lines 18 through 25 and enter -0- on line	26.	
18	Multiply line 14 by 75% (.75) (see instructions)	18	Per 1 May reside design
	Enter the greater of line 13 or line 18	1 1	
20	Subtract line 19 from line 11. If zero or less, enter -0-	20	
21	Subtract line 17b from line 20. If zero or less, enter -0-	21	
22	Combine the amounts from line 3 of all Parts III with box A, C, or D checked	1 4	
23	Passive activity credit from line 3 of all Parts III with box 8 checked 23	1 11 11	
		24	
25	Add lines 22 and 24	25	
26	Empowerment zone and renewal community employment credit allowed. Enter the smaller of line 21 or line 25	26	0
27	Subtract line 13 from line 11. If zero or less, enter -0-	27	0
28	Add lines 17b and 28	28	
29	Subtract line 28 from line 27. If zero or less, enter -0-	29	
30	Enter the general business credit from line 5 of all Parts III with box A checked	30	
31	Enter the total eligible small business credit from line 6 of all Parts III with box E checked	31	
	Passive activity credits from line 5 of all Parts III with box B checked and line 6 of all Parts III with box F checked		
33	Enter the applicable passive activity credits allowed for 2011 (see instructions)	33	
34	Carryforward of business credit to 2011. Enter the amount from line 5 of Part III with box C checked and line 8 of Part III with box G checked. See instructions for schedule to attach	34	
	Carryback of business credit from 2012. Enter the amount from line 5 of Part III with box D checked and line 6 of Part III with box H checked (see instructions)	35	3
36	Add lines 30, 31, 33, 34, and 35	36	
37	Enter the smaller of line 29 or line 36	37	,
	Credit allowed for the current year. Add lines 28 and 37. Report the amount from line 38 (if smaller than the sum of Part I, line 6, and Part II, lines 25 and 36, see instructions) as indicated below or on the applicable line of your return:	- 12 - 12	
	Individuals. Form 1040, line 53, or Form 1040NR, line 50	1 1 1	
9	Corporations, Form 1120, Schedule J, Part I, line 5c	-111	
	Estates and trusts. Form 1041, Schedule G, line 2b	38 [Form 3800 (2011)
		*	1000 (2011)

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_	TAMES D DIEDON TO		*	(2)
	m 3800 (2011) JAMES D PIERON, JR. Part III General Business Credits or Eligible Small Business Credits (s	- 00 i	netructions)	Page
		966 11	istructions)	
A	mplete a separate Part III for each box checked below. (see instructions)			
В			Credit From a Non-Pas Credit From a Passive	
·C			Credit Carryforwards	ACUVILY
D	General Business Credit Carryforwards G Eligible Small Busin General Business Credit Carrybacks H Eligible Small Busin			
ı	If you are filing more than one Part III with box A, B, E, or F checked, complete and attach first ar			
1	amounts from all Parts III with box A, B, E, or F checked. Check here if this is the consolidated P			, , ,
_	(a) Description of credit	act III	(b)	(c)
			If claiming the credit	(6)
	te: On any line where the credit is from more than one source, a separate Part III is		from a pass-through	Enter the appropriate
. nee	ded for each pass-through entity.		entity, enter the EIN	amount
1a	Investment (Form 3468, Part II only) (attach Form 3468)	1a		
b		16		175 . 4
G	Reserved for future use Increasing research activities (Form 6765)	10		9,621
d		1d	2012000	3,021
e	Disabled access (Form 8828) (do not enter more than \$5,000 in column (c) of	- -		
1077	Parts III with box A, B, E, or F checked, combined)	1e	1	ħ.
1		11		
g	Indian employment (Form 8845)	1g		
ħ	Orphan drug (Form 8820)	1h		
1	New markets (Form 8874)	11		
1	Small employer pension plan startup costs (Form 8881) (do not enter more than	<u> </u>	-	
	\$500 in column (c) of Parts III with box A, B, E, or F checked, combined)	1j		
k	Employer-provided child care facilities and services (Form 8882)	1k		
ï	Biodiesel and renewable diesel fuels (attach Form 8864)	11		
m	Low sulfur diesel fuel production (Form 8896)	1m		
n	Distilled spirits (Form 8906)	10		
	Nonconventional source fuel (Form 8907)	10		
р	Energy efficient home (Form 8908)	1p		
q	Energy efficient appliance (Form 8909)	1g		
7	Alternative motor vehicle (Form 8910)	11		
8	Alternative (uel vehicle refueling property (Form 8911)	18	-	
ŧ	De	1t	Charles Spires 1 To 1 14	is the The 1800, H
u	Mine rescue team training (Form 8923)	1u		
v	Agricultural chemicals security (Form 8931) (do not enter more than \$2 million in		The second second second second	
•	column (c) of Parts III with box A, B, E, or F checked, combined)	10		
w	Employer differential wage payments (Form 8932)	1w		
X	Carbon dioxide sequestration (Form 8933)	1x		,
y	Qualified plug-in electric drive motor vehicle (Form 8935)	19		
z	Qualified plug-in electric vehicle (Form 8834, Part I only)	12		
		1aa	7	
hh	New hire retention (Form 5884-B) General credits from an electing large partnership (Schedule K-1 (Form 1065-B))	1bb		
	Cut	1zz		
2	Other Add lines 1a through 1zz and enter here	2	1 " 4 1 - 1 - 1	9,621
3	Enter the amount from Form 8844	3		3,022
	Investment (Form 3468, Part III) (attach Form 3468)	4a		
		4b		
		4c		
d		4d		
e	Renewable electricity, refined coal, and Indian coal production (Form 8835)	40		· ·
		41		
g		4g		
9 h	Small employer health insurance premiums (Form 8941)	4h		
I.	Reported for future use	41	1	
i		41		1.11
2		4z		
	——————————————————————————————————————	5	A	
	Add lines 2.3 and 5	6	1	9,621
1100	PIS CITICINALLY			Form 3800 (2011)
W	CILED			+555 (2011)

10 B 001 027252

60m 4797

Sales of Business Property
(Also Involuntary Conversions and Recapture Amounts
Under Sections 179 and 280F(b)(2))

2011

Department of the Treasury Attach to your tax return. See separate Instructions Internal Revenue Service Name(s) shown on return Identifying number JAMES D PIERON, JR. Enter the gross proceeds from sales or exchanges reported to you for 2011 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20 (see instructions) Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft-Most Property Held More Than 1 Year (see instructions) (a) Depreciation (f) Cost or other (a) Dain or (loss) 9 (a) Description (b) Date acquired (c) Date sold (d) Gross allowed or basis, plus Subtract (f) from the of property (mo., day, yr.) allowable since (mo., day, yr.) sates prica improvements and sum of (d) and (a) **poquistion** expense of sale Gain, if any, from Form 4684, line 39 Section 1231 gain from installment sales from Form 6252, line 26 or 37 4 Section 1231 gain or (loss) from like-kind exchanges from Form 8824 5 Gain, if any, from line 32, from other than casualty or theft 6 Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows: Partnerships (except electing large partnerships) and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9, Skip lines 8, 9, 11, and 12 below Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you did not have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below. 8 Nonreceptured net section 1231 losses from prior years (see instructions) Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term. capital gain on the Schedule D filed with your return (see instructions) .. Ordinary Gains and Losses (see instructions) Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less): SECTION 1244 LOSS LIMITATION 28,000 IB TECHNOLOGIES 05/07/09 12/31/11 11 Loss, if any, from line 7 11 Gain, if any, from line 7 or amount from line 8, if applicable Gain, if any, from line 31 Net gain or (loss) from Form 4684, lines 31 and 38a Ordinary gain from installment sales from Form 8252, line 25 or 38 Ordinary gain or (loss) from like-kind exchanges from Form 8824 Combine lines 10 through 16 For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below: If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the part of the loss from income-producing property on Schedule A (Form 1040), line 28, and the part of the loss from

THERE ARE NO AMOUNTS FOR PAGE 2

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property used as an employee on Schedule A (Form 1040), line 23. Identify as from "Form 4797, line 18a." See instructions

For Paperwork Reduction Act Notice, see separate instructions.

Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Form 1040, line 14

DAA

-50,000

Form 4797 (2011)

Alternative Minimum Tax-Individuals

➤ See separate instructions.

OMB No. 1545-0074 2011

Internal Revenue Service (99) Attach to Form 1040 or Form 1040NR.		Allachment Sequence No.	32
Name(s) shown on Form 1040 or Form 1040NR JAMES D PIERON, JR.	ur social secu	rity number	
Part Let Alternative Minimum Taxable Income (See instructions for how to complete eac	h line.\		
1 If filing Schedule A (Form 1040), enter the amount from Form 1040, line 41, and go to line 2. Otherwise, enter the			
amount from Form 1040, line 38, and go to line 7. (If less than zero, enter as a negative amount.)	1	-146	.705
2 Medical and dental. Enter the smaller of Schedule A (Form 1040), line 4, or 2.5% (.025) of Form 1040, line 38. If			
zero or less, enter -0-	2		
3 Taxes from Schedule A (Form 1040), line 9			-
3 Taxes from Schedule A (Form 1040), line 9 4 Enter the home mortgage interest adjustment, if any, from line 6 of the worksheet in the instructions for this line.	4		-
5 Miscellaneous deductions from Schedule A (Form 1040), line 27	5		
6 Skip this line. It is reserved for future use	1 - 1		
7 Tax refund from Form 1040, line 10 or line 21	7 (
8 Investment interest expense (difference between regular tax and AMT)	B		-
Depletion (difference between regular tax and AMT)	9		
10 Net operating loss deduction from Form 1040, line 21. Enter as a positive amount	10		
11 Alternative tax net operating loss deduction	1 1000		
12 Interest from specified private activity bonds exempt from the regular tax			
13 Qualified small business stock (7% of gain excluded under section 1202)	13		·
14 Exercise of incentive stock options (excess of AMT income over regular tax income)	14		
15 Estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A)	15	*************************************	
16 Electing large partnerships (amount from Schedule K-1 (Form 1065-B), box 6)	16		
17 Disposition of property (difference between AMT and regular tax gain or loss)	17		<u> </u>
18 Depreciation on assets placed in service after 1986 (difference between regular tax and AMT)	18	•	
19 Passive activities (difference between AMT and regular tax income or loss)	19		
20 Loss limitations (difference between AMT and regular tax income or loss)	20	20	0
21 Circulation costs (difference between regular tax and AMT)	21		
22 Long-term contracts (difference between AMT and regular tax income)	22		
22. Eding-territ contracts (difference between regular tax and AATT)	23		
23 Mining costs (difference between regular tax and AMT)	24		
24 Research and experimental costs (difference between regular tax and AMT)	25 (
25 Income from certain installment sales before January 1, 1987	25		
26 Intangible drilling costs preference	26		
27 Other adjustments, including income-based related adjustments	27		
28 Alternative minimum taxable income. Combine lines 1 through 27. (If married filing separately and line 28 is	-	.146	705
more then \$223,900, see instructions.)	28	-146,	705
Partilla Alternative Minimum Tax (AMT)	- imp this		
29 Exemption. (If you were under age 24 at the end of 2011, see instructions.)	14211	8	
IF your filling status is AND line 28 is not over THEN enter on line 29	11 -45		
Single or head of household \$112,500 \$48,450			
Married filing jointly or qualifying widow(er) 150,000 74,450			
Married filing separately 75,000 37,225	29	48,	<u>450</u>
If line 28 is over the amount shown above for your filing status, see instructions,	5		
30 Subtract line 29 from line 28. If more than zero, go to line 31. If zero or less, enter -0- here and on lines 31, 33,	11		
and 35, and go to line 34	30		0
11 • If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter.	11.4		
 If you reported capital gain distributions directly on Form 1040, line 13; you reported qualified dividends on Form 1040, line 9b; or you had a gain on both lines 15 and 16 of Schedule D (Form 1040) (as refigured 	31		
for the AMT, if necessary), complete Part III on the back and enter the amount from line 54 here. All others: If line 30 is \$175,000 or less (\$87,500 or less if married filling separately), multiply line 30 by 26% (.26)	7 14		-
Otherwise, multiply line 30 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately) from the result.	32	. *	
• • • • • • • • • • • • • • • • • • • •	33	-	0
3 Tentative minimum tax. Subtract line 32 from line 31	33		
4 Tax from Form 1040, line 44 (minus any tax from Form 4972 and any foreign tax credit from Form 1040,	i i		
line 47). If you used Schedule J to figure your tax, the amount from line 44 of Form 1040 must be refigured			
without using Schedule J (see instructions)	35		0
5 AMT. Subtract line 34 from line 33. If zero or less, enter -Q Enter here and on Form 1040, line 45	30	Form 6251	_

FILED

Year Ending: December 31, 2011

James D Pieron, Jr.

MI 48858

NOL Carryback Election

Under IRC Section 172(b)(3), the taxpayer elects to relinquish the entire carryback period with respect to the regular tax and AMT net operating losses incurred during the current tax year.

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108.001

027255

JAMES D PIERON, JR.									Taxpayer Ide	ntification Number
Part II Long-Term Capital Gains (a) Description of property	(b) Code, ri any for column (n)*	(c) Date acquired (Mo., day, yr.)	(d) Date sold (Mo., day, yr.)		OT REPOR		or other basis	(g) Ad	justments to	(h) Gain/ (loss)-Combine
CESS SECTION 1244 STO	CK LOSS O		(00., 00), (1.)		0		0		-28,000	-28,000
B TECHNOLOGIES		05/07/09	12/31/11		. 0		92,641		25,000	-92,641
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DEPARTMENT OF TREASURY INTERNAL REVENUE SERVICE FRESNO CA 93888-0422 ANDREWS 5300 Gratiot Road • Saginaw, MI 48638 HOOPER PAVLIK PLC First Class Mail

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